

Shipper Procedure for Single or Multiple Day OTC Trades During a Gas Balancing Notification (GBN)

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Title	Shipper Procedure for Single or Multiple Day OTC Trades During a Gas Balancing Notification (GBN)				

Location	Shipper	Performed by	Shipper
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When to use this procedure	When a Gas Balancing Notification (GBN) has been declared by National Gas and you wish to trade 'Over The Counter'
Additional Information	✓ Only trades offered on the correct pro forma (P160 - OTC Offer to sell under an NBP Trade) will be accepted. ✓ Only trades from non-OCM subscribers will be accepted. ✓ Multi-day offers can be submitted for a maximum of seven consecutive gas days from the day they are posted.

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Procedure View	Description
<pre> graph TD A[Receive ANS for GAS deficit Warning] --> B[Offer to Trade] B --> C[Complete proforma and submit] C --> D[Receive confirmation of accepted trades] D --> E[View correct SAP and SMP prices] E --> F[Match NBP trade on GEMINI] F --> G[Complete NBP 15 Confirmation] G --> H[Receive countersigned deal confirmation within D+3] H --> I[END] </pre>	Input Trigger: Gas Balancing Notification Receive ANS message stating a Gas Balancing Notification has been declared and view further information on the National Gas website. Prevailing View Gas Balancing Notifications and Margins Notice Email National Gas at NCC@nationalgas.com offering to trade on the OTC. ✓ Complete (P160 - OTC Offer to sell under an NBP Trade) for each offer. ✓ All details should be completed, or the offer will be rejected ✓ Send the offer to National Gas via Email to NCC@nationalgas.com If the offer is accepted, receive a telephone call confirming that National Gas Control Centre (NCC) has accepted trade(s). View the SAP and SMP prices on OCM and Gemini. To view weighting factors, see the Over the Counter and Multi Day Trades section on this page. National Gas will enter NBP buy trade onto Gemini as "Balance Operator". The Shipper must match the NBP trade on Gemini within 1 hour, with the "Balance Operator" as the counterparty. Ensure trades are matched on Gemini via screen ' OCM/Trade Details/OCM/OTC Trade Details' Complete 'Pro forma for confirming an OTC Trade by National Gas Transmission PLC during a Gas Balancing Warning' (NBP 15) confirmation, and email to National Gas Contracts Settlements Department at box.GSOsettlements@nationalgas.com National Gas will countersign the Confirmation and return to the seller within D+3. Output Result: Deal Complete