

SUPPLEMENTARY PROSPECTUS DATED 4 AUGUST 2025



NATIONAL GAS TRANSMISSION PLC

(incorporated with limited liability in England and Wales on 1 April 1986 under registered number 02006000)

Euro 10,000,000,000

Euro Medium Term Note Programme

This supplement (the "**Supplement**") to the prospectus dated 13 December 2024 (the "**Prospectus**"), which comprises a base prospectus for National Gas Transmission PLC (the "**Issuer**"), constitutes a supplementary prospectus for the purposes of Regulation (EU) 2017/1129 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK Prospectus Regulation**") and supplementary listing particulars for the purposes of Section 81 of the Financial Services and Markets Act 2000. This Supplement is prepared in connection with the Euro 10,000,000,000 Euro Medium Term Note Programme established by the Issuer. Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in, or incorporated by reference in, the Prospectus, the statements in this Supplement will prevail.

The Prospectus, this Supplement and the documents incorporated by reference in the Prospectus can be viewed on the website of the Regulatory News Service operated by the London Stock Exchange plc at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html. To the extent that any document or information incorporated by reference or attached to this Supplement itself incorporates any information by reference, either expressly or impliedly, such information will not form part of this Supplement for the purposes of the UK Prospectus Regulation and the Listing Rules except where such information or documents are stated within this Supplement as being specifically incorporated by reference or where this Supplement is specifically defined as including such information.

Purpose of this Supplement

The purpose of this Supplement is to (i) incorporate by reference the audited consolidated annual financial statements of National Gas Transmission for the financial year ended 31 March 2025 together with the audit report thereon (the "**Full Year Results**") into the Prospectus; (ii) amend the no significant change statement in paragraph 6 of the "*General Information*" section of the Prospectus; and (iii) amend the no material adverse change statement in paragraph 7 of the "*General Information*" section of the Prospectus.

Incorporation of the Full Year Results

On 31 July 2025, the Issuer published its Full Year Results.

A copy of the Full Year Results has been filed with the Financial Conduct Authority and, by virtue of this Supplement, the following sections of the Full Year Results are incorporated in, and form part of, this Supplement and the Prospectus:

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| Consolidated income statement..... | Page 109 |
| Consolidated statement of comprehensive income..... | Page 109 |
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Those parts of the Issuer's Full Year Results which are not specifically incorporated by reference in this Supplement are either not relevant for the investor or are covered elsewhere in this Supplement.

No Significant Change Statement

Paragraph 6 of the section headed "General Information" on page 146 of the Prospectus shall be deemed to be deleted and replaced as follows:

- (6) There has been no significant change in the financial performance or financial position of the National Gas Transmission Group since 31 March 2025 to the date of this Prospectus.

No Material Adverse Change Statement

Paragraph 7 of the section headed "General Information" on page 146 of the Prospectus shall be deemed to be deleted and replaced as follows:

- (7) There has been no material adverse change in the prospects of National Gas Transmission or the National Gas Transmission Group since 31 March 2025.

General Information

Copies of all documents incorporated by reference in the Prospectus will be available on the website of the Issuer, as set out in the Prospectus.

Save as disclosed in this Supplement, no significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, in relation to the Issuer since the publication of the Prospectus.