

Firm Capacity Surrender

Overview

This process allows National Gas Transmission to buy Firm NTS Entry/Exit (Flat) Capacity from NTS Users holding these rights. Firm NTS(Flat) Capacity Surrender (often referred to as Daily Capacity Buyback) is used for the management of a Physical NTS Entry/Exit Constraint risk.

Note that firm capacity surrender is managed in Gemini via the 'NTS Entry Capacity Firm Derived' product and the daily auction for Users to offer this capacity back is 'DBSEC (Daily Buyback System Entry Capacity)'. For Gemini Exit, this is via the 'NTS Exit Flat Capacity Firm Derived' product and the daily auction for Users to offer this capacity back is referred to as 'DBNEX (Daily Buyback NTS Exit Capacity)'.

A Firm Capacity Surrender offer will relate to a specific Gas Day only and can be posted at any time by Firm Capacity entitlement holders in the Gemini/Gemini Exit systems for any given Gas Day from 05:00 D-7 up until 01:00 on the Gas Day.

Where a specific Firm Capacity shortfall has been identified, National Gas Transmission may request Firm Capacity Surrender offers at specific locations, by sending an ANS message.

Offers will be assessed and allocated in relation to the NTS Constraint risk being managed. National Gas Transmission can only accept Firm Capacity Surrender offers from 15:00 D-1 up until 01:00 D and will accept offers in line with the System Management Principles Statement.

Once a capacity surrender offer has been accepted and therefore allocated, Users must manage their own nominations in the Gemini system and revise physical flows accordingly in order to avoid any potential capacity overrun penalty charges.

Communications

National Gas Transmission may request NTS Users to make Firm NTS Capacity Surrender Offers via ANS. For reference, the ANS message that will be issued is given below:

*National Gas is requesting entry/exit capacity surrender offers at ASEP/NTS Exit Zone(s) (XX).
This is for Gas Day DDMMYY.*

Once National Gas Transmission has received and assessed any surrender offers, bids will be allocated accordingly and another ANS message will be issued as shown below to notify Users where capacity may have reduced:

*For Gas Day (xx/xx/xx), National Gas has taken an Entry/Exit Capacity surrender action at (*****). Please see Gemini System for Details.*