







National Gas Transportation Charges for October 2026

Understanding the prices published on 29th May 2026
1st July 2026

Please note this will cover the final October 2026 Transmission Services Entry and Exit Capacity prices and indicative General Non-Transmission services prices as published on 29th May 2026.



Logistics

-  Should last around 60 minutes including Q&A
-  Questions via Q&A in Teams
-  All attendees on mute and cameras off
-  Slides and recording will be circulated

Any issues please email: box.ntsgascharges@nationalgas.com

Welcome and Opening

Thank you for joining us today. Who is on the call?



Paul Sargent
Charging & Revenue
Manager



Dave Bayliss
Revenue Lead



Kieran McGoldrick
Senior Charging
Officer

Introduction



Agenda

Transmission Services charges and recent publication

Key charging drivers:

- **Revenues**
- **Forecasted Contracted Capacity**

Indicative General Non-Transmission Charges - Summary

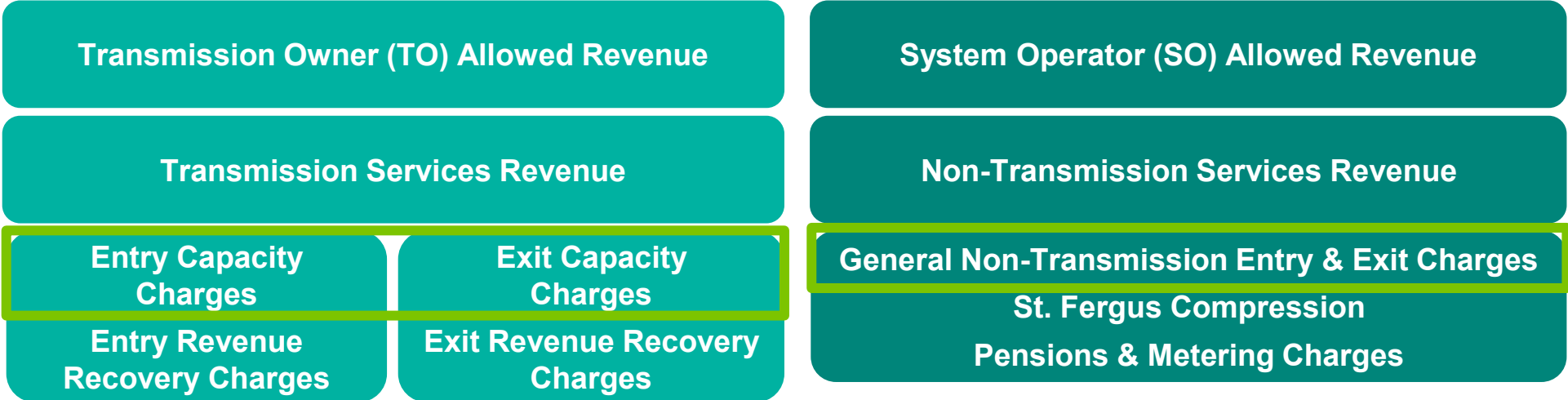
**Charging Development
Question & Answer session**

Gas Charging – Which charges are we talking about?

There are two categories of charges for Transportation:

- Transmission Services Revenue, which broadly aligns to the Transmission Owner (TO) Revenue, will be recovered by **Transmission Services Charges**
- Non-Transmission Services Revenues, which broadly aligns to the System Operator (SO) Revenue, will be recovered by **Non-Transmission Services Charges**

This session focuses on the **Transmission Services Entry & Exit Capacity charges** and provides a summary on the indicative **General Non-Transmission charges**



NTS Transportation Charges: October 2026

- Capacity Reserve Prices published on 29 May 2026

Transmission Services Prices (p/kWh/d)	Current	Final	Indicative			
	25/26	26/27	27/28	28/29	29/30	30/31
Entry Capacity Reserve Price	0.1086	0.1259	0.1334	0.1199	0.1311	0.1337
Entry Capacity Reserve Price for Storage (80% discount)	0.0217	0.0252	0.0267	0.0240	0.0262	0.0267
Transmission Services Entry RRC	0.0000	0.0000				
Exit Capacity Reserve Price	0.0299	0.0356	0.0378	0.0411	0.0440	0.0471
Exit Capacity Reserve Price for Storage (80% discount)	0.0060	0.0071	0.0076	0.0082	0.0088	0.0094
Transmission Services Exit RRC	0.0000	0.0000				

NTS Transportation Charges: October 2026

Indicative General Non-Transmission Services Prices (p/kWh)	Current	Indicative	Indicative			
	25/26	26/27	27/28	28/29	29/30	30/31
General Non-Transmission Services	0.0206	0.0212	0.0216	0.0211	0.0213	0.0220

Final General Non-Transmission Services Prices to be published by end July 2026

NTS Transportation Charges: October 2026

Indicative General Non-Transmission Services Prices (p/kWh)	Current	Indicative	Indicative			
	25/26	26/27	27/28	28/29	29/30	30/31
General Non-Transmission Services	0.0206	0.0212	0.0216	0.0211	0.0213	0.0220

	Tx Entry	GnTx Entry	ENTRY	Tx Exit	GnTx Exit	EXIT	TOTAL
FY27	0.1259	0.0212*	0.1471	0.0356	0.0212*	0.0568	0.2039
FY26	0.1086	0.0206	0.1292	0.0299	0.0206	0.0505	0.1797
FY25	0.1308	0.0075	0.1383	0.0265	0.0075	0.0340	0.1723
FY24	0.0784	0.0533	0.1317	0.0127	0.0533	0.0660	0.1977

* Indicative Values

Final General Non-Transmission Services Prices to be published by end July 2026

Transmission Services

NTS Transportation Charges: Drivers

Charges are calculated using two key drivers:

- Forecasted Contracted Capacity
- Revenue - the target revenue for the required period(s)

FCC

- The amount of capacity forecast to be purchased across the Gas Year
- The Forecasted Contracted Capacity follows the FCC Methodology
 - Exceptions to the methodology can be applied

Revenues

- The target revenue takes into account:
 - Allowed Revenue for regulatory years (i.e. April to March) Y and Y+1
 - Revenue, actual and forecast, up to 30 September 2026 (the first 6 months of the regulatory year, based on the previous Gas Years prices)
 - Revenue profiles across the Gas Years (i.e. October to September)
 - Application of UNC Code Modification 0796

Transmission Services Forecasted Contracted Capacity (FCC)

Forecasted Contracted Capacity

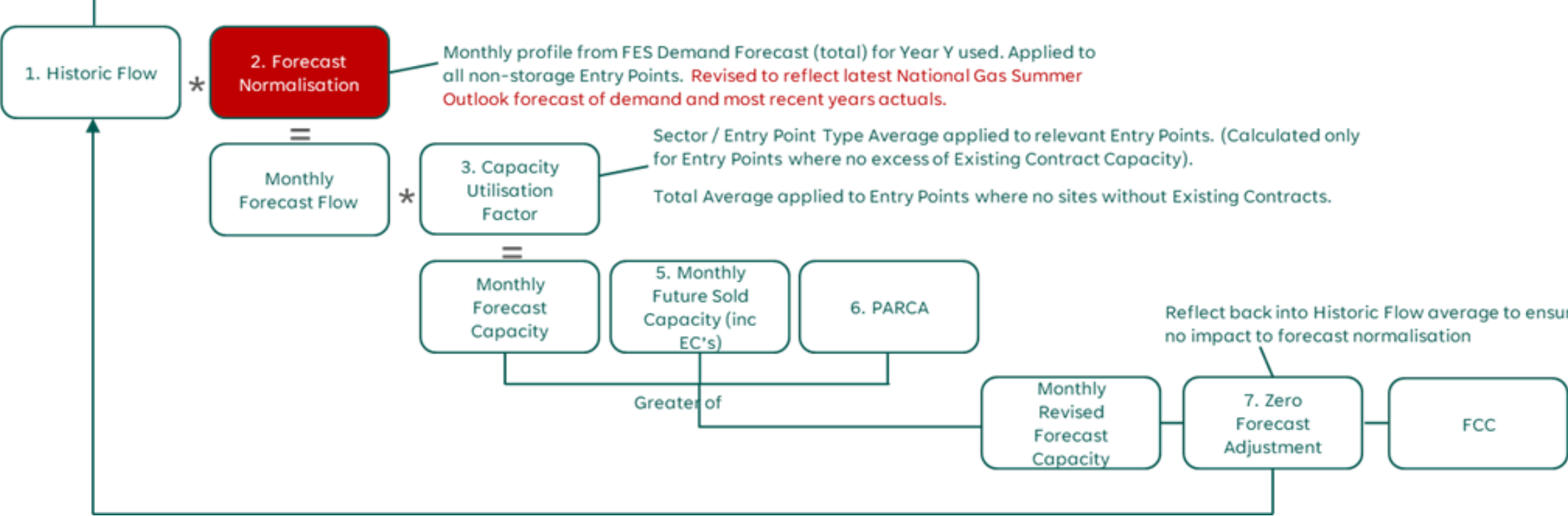
- The FCC forecasts the volume of capacity that will be purchased at Entry and Exit for the forthcoming gas year. This is used to drive the reference price for capacity to collect allowed revenues.
- Latest FCC methodology has been applied to the FCC for use in setting charges from Oct 26. No changes made to the methodology for this year.

YTD - P12	Forecast	Actual	CAPACITY	
Exit	2,107,317,593,550	2,097,807,222,470	-9,510,371,080	-0.45%
Entry	1,301,321,209,431	1,308,763,600,192	7,442,390,761	0.57%
TOTAL	3,408,638,802,982	3,406,570,822,662	-2,067,980,320	-0.06%

- However, this methodology is based on historic flow data (Y-2 to Y-6), and the most recent years FES forecasts (published July 2025), neither of which take account of the activity seen over recent months.
 - National Gas can revise these data inputs used to derive the FCC:
 - Adjustments made to demand forecasts to revise in line with most recent actuals and Summer Demand forecast and to GDN booking Profiles to align with Enduring holdings.

Forecasted Contracted Capacity

Collated by Entry Point at a monthly profile over 5 years (Y-2 to Y-6) of historic flows,

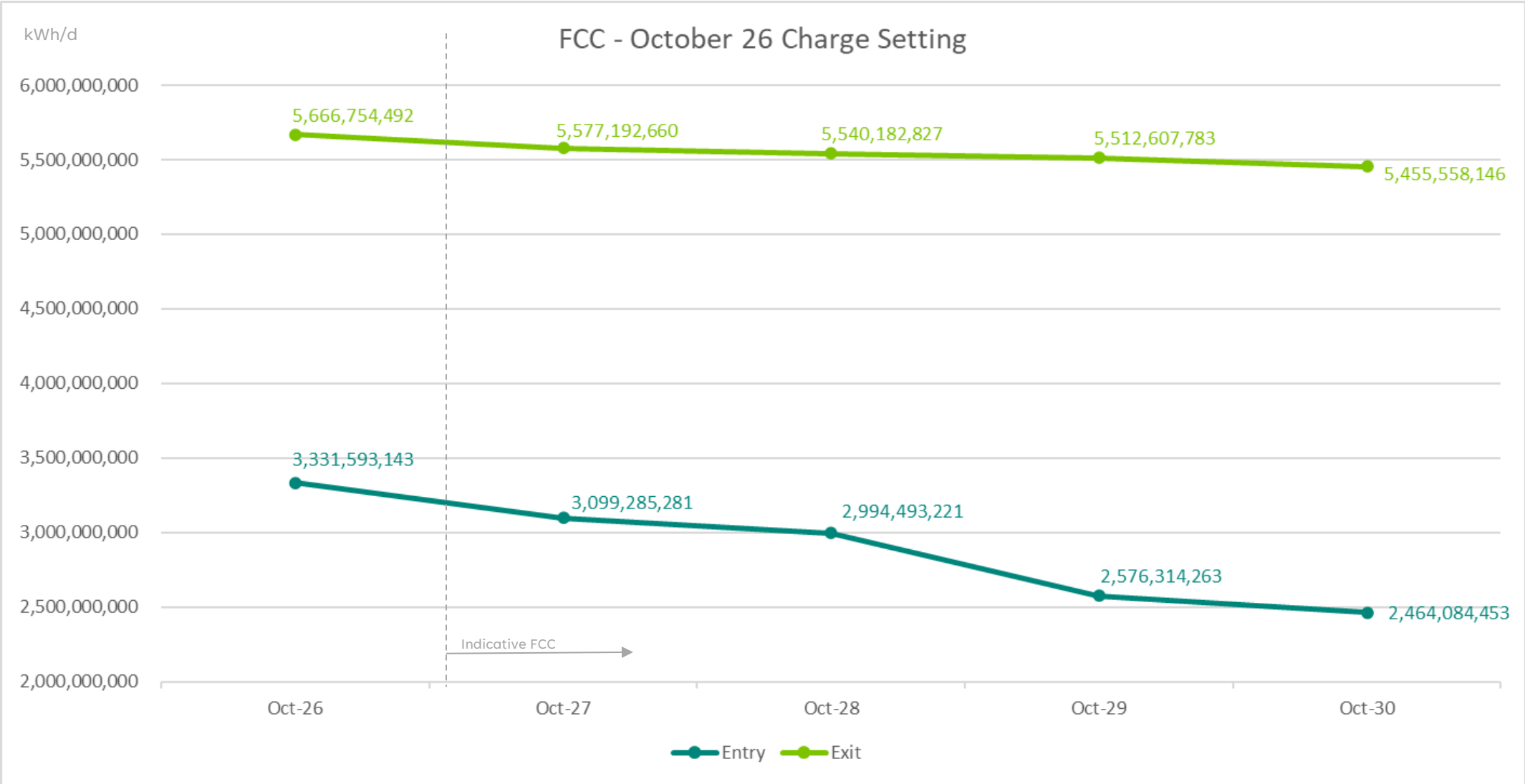


The same revision made to Demand Forecasts for Exit, plus GDN forecast based on Enduring holdings.

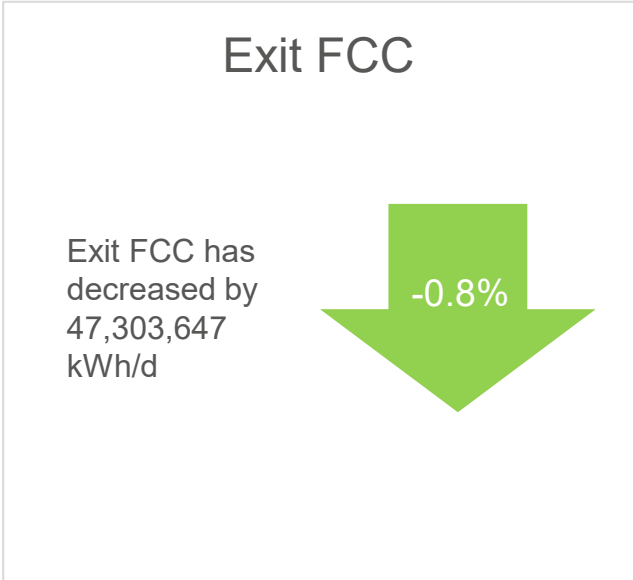
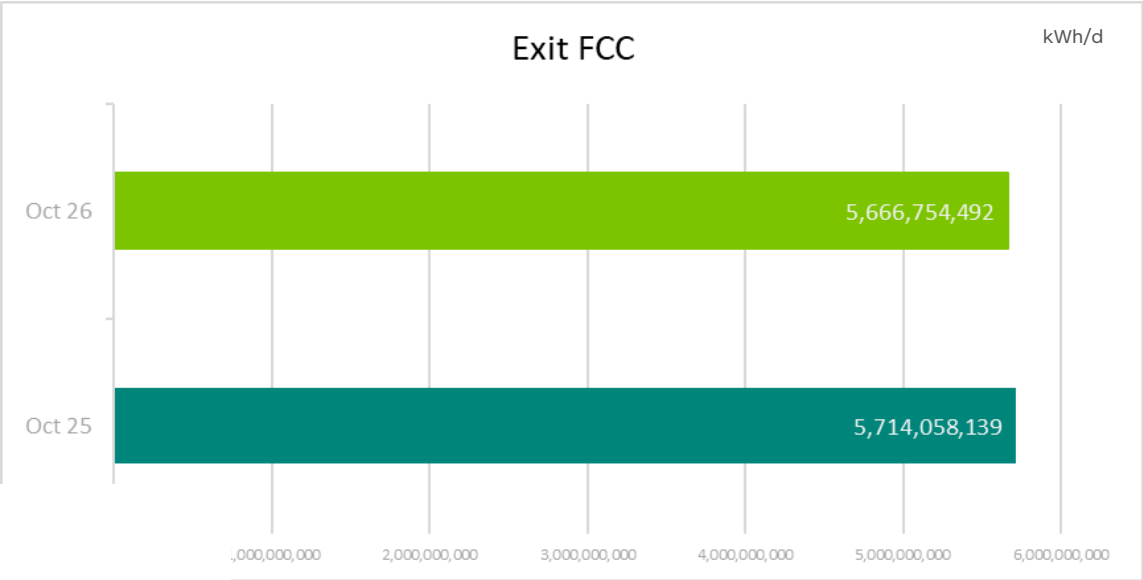
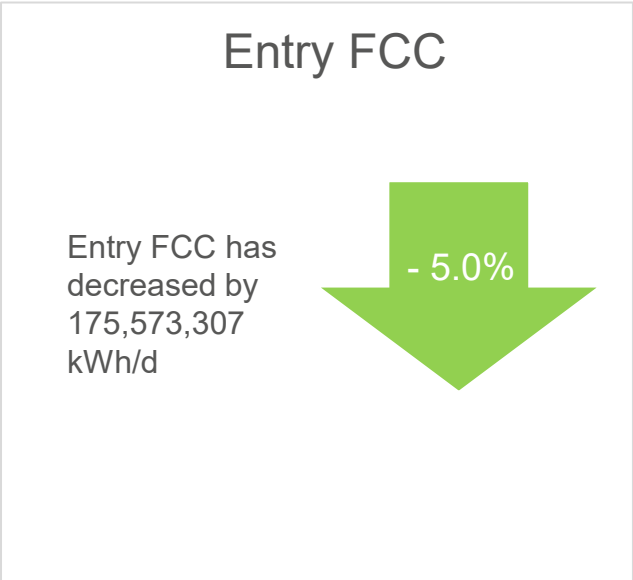
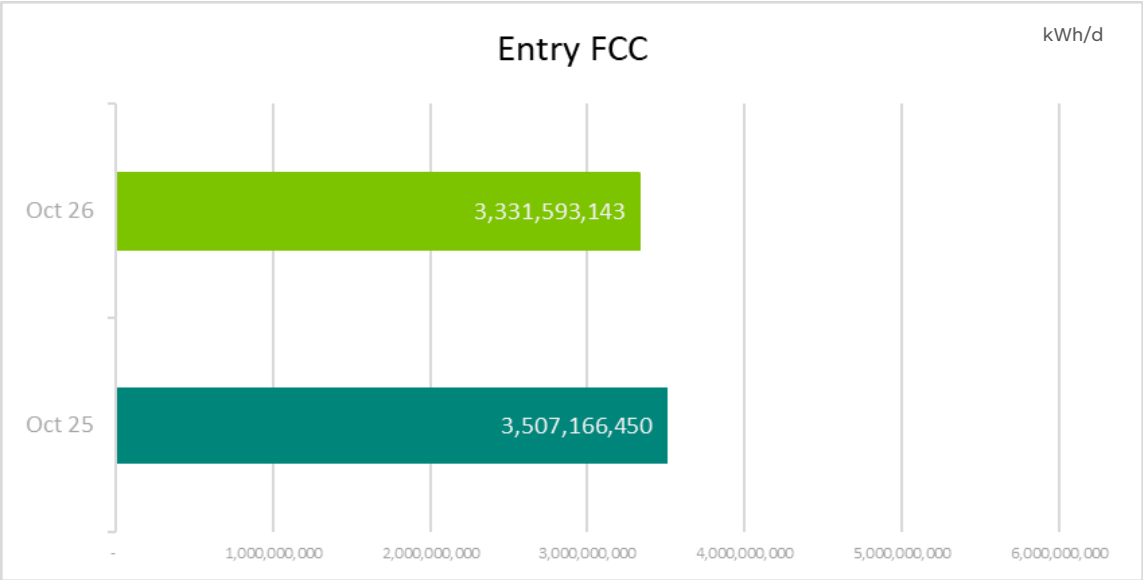
Demand Forecast – Revisions to FCC

Gwh	Actual Apr 25-Mar 26	FES CF GY27	Charge Setting GY27
LDZ Demand	450.9	505.6	456.3
Power Generation	145.3	126.3	140.4
NTS Industrial	4.2	8.6	4.8
Exports to Ireland	63.1	66.3	61.4
Exports to Europe	90.2	46.6	80.6
NTS Shrinkage	3.3	2.7	2.7
TOTAL Demand	756.9	756.2	743.4

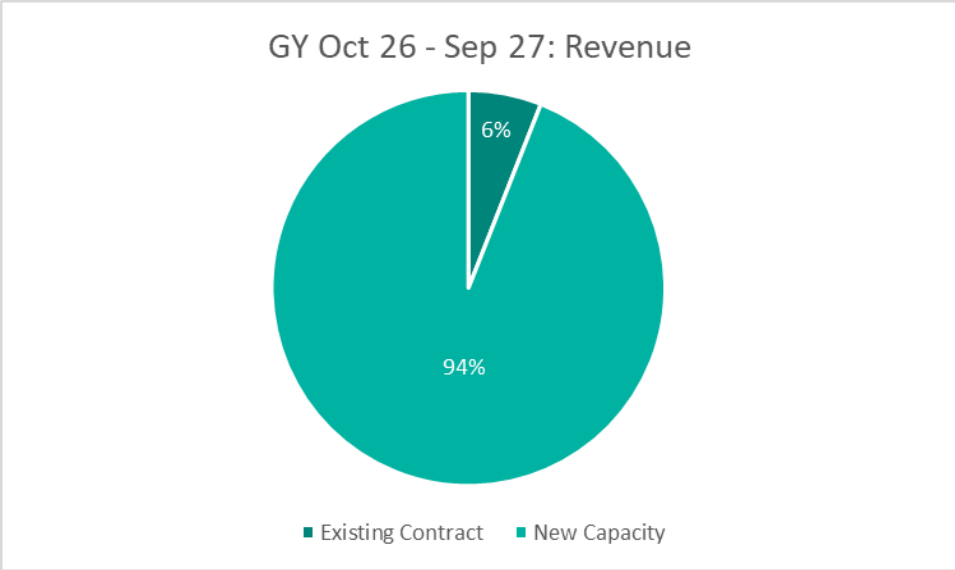
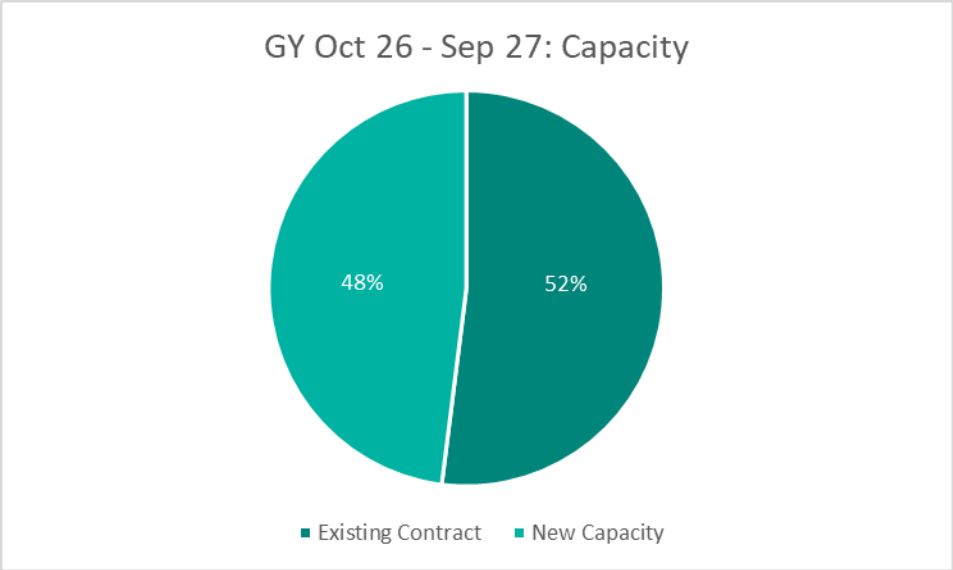
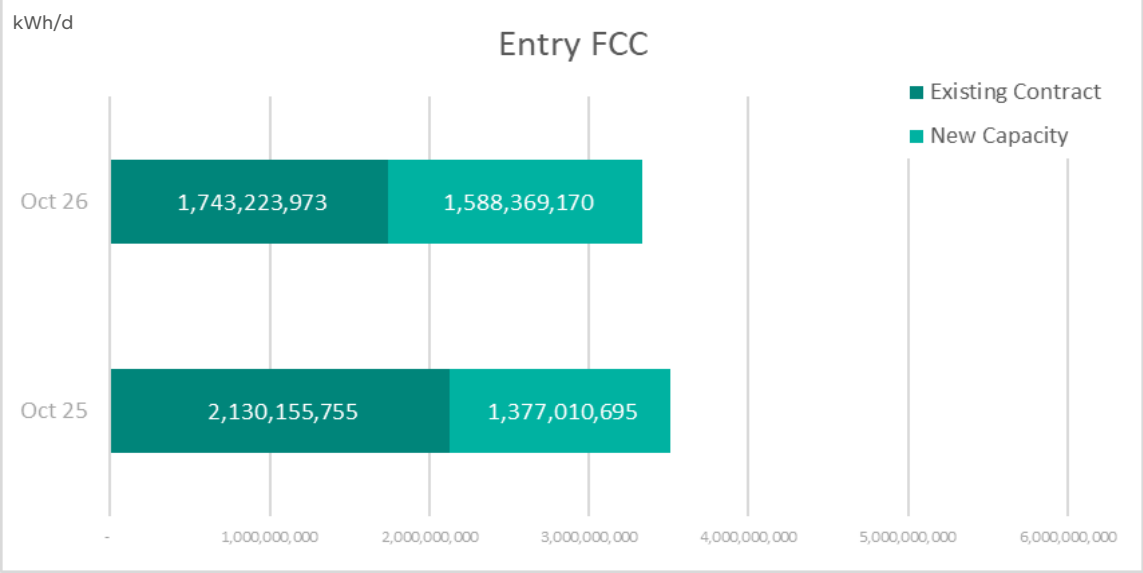
October 2026 FCC



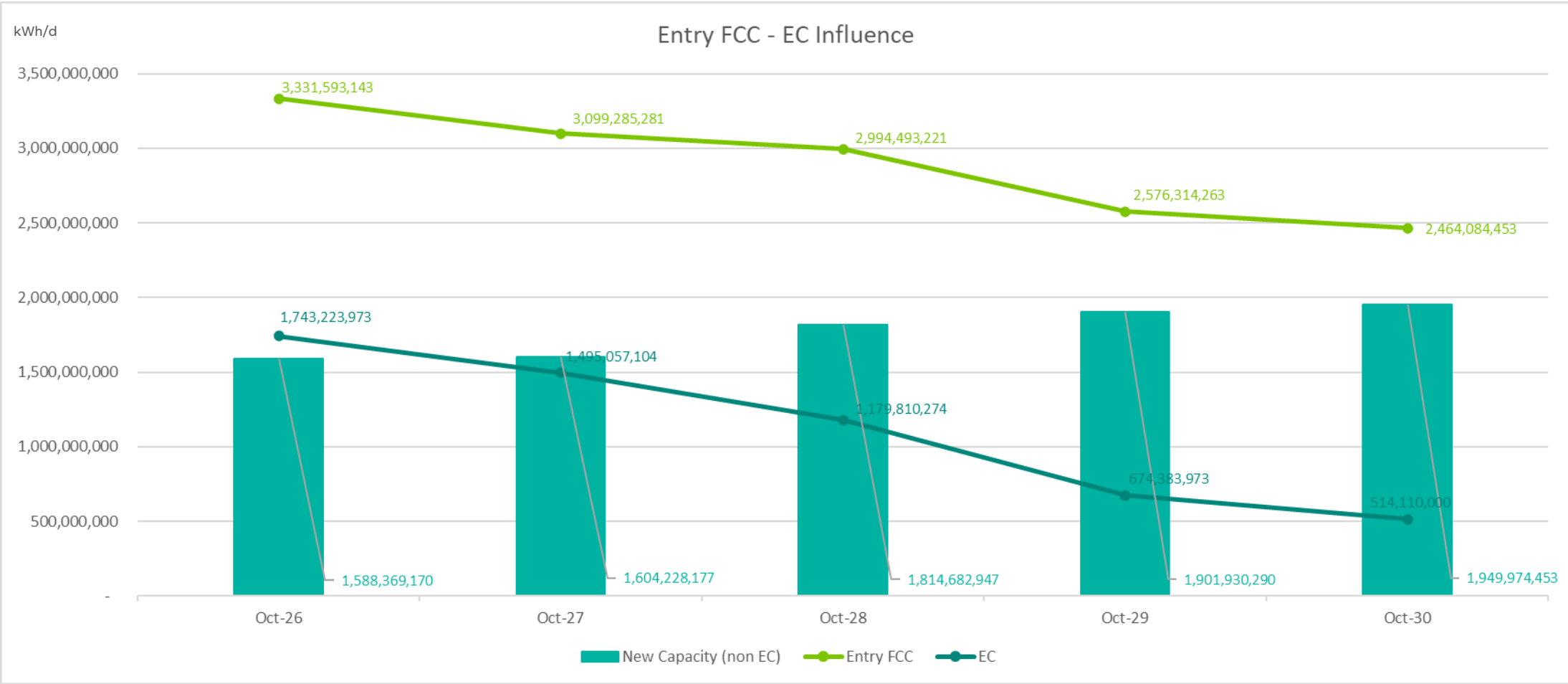
Forecasted Contracted Capacity (FCC)



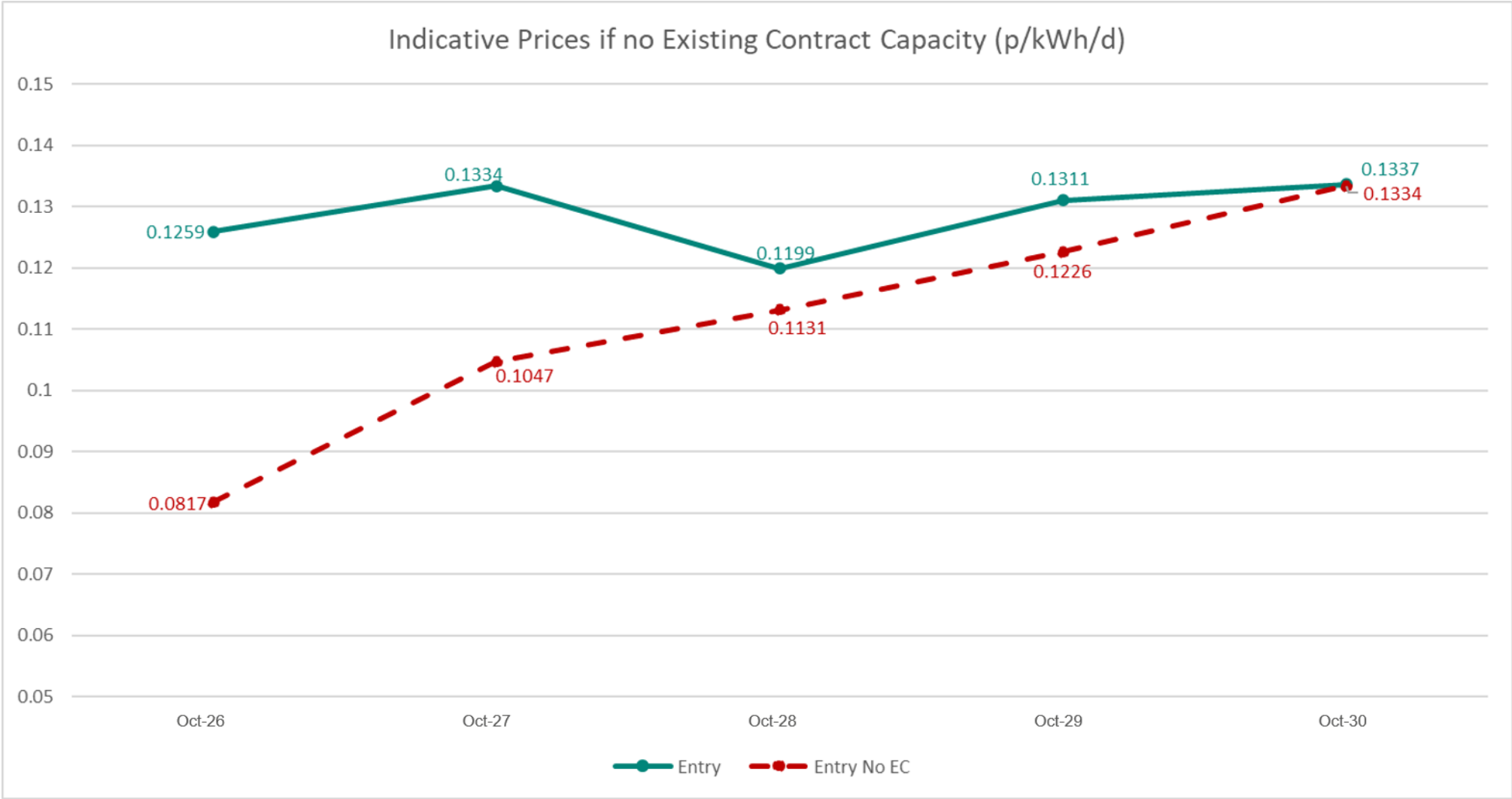
FCC – Entry Adjusted for Existing Contracts



Existing Contract Capacity Influence at Entry



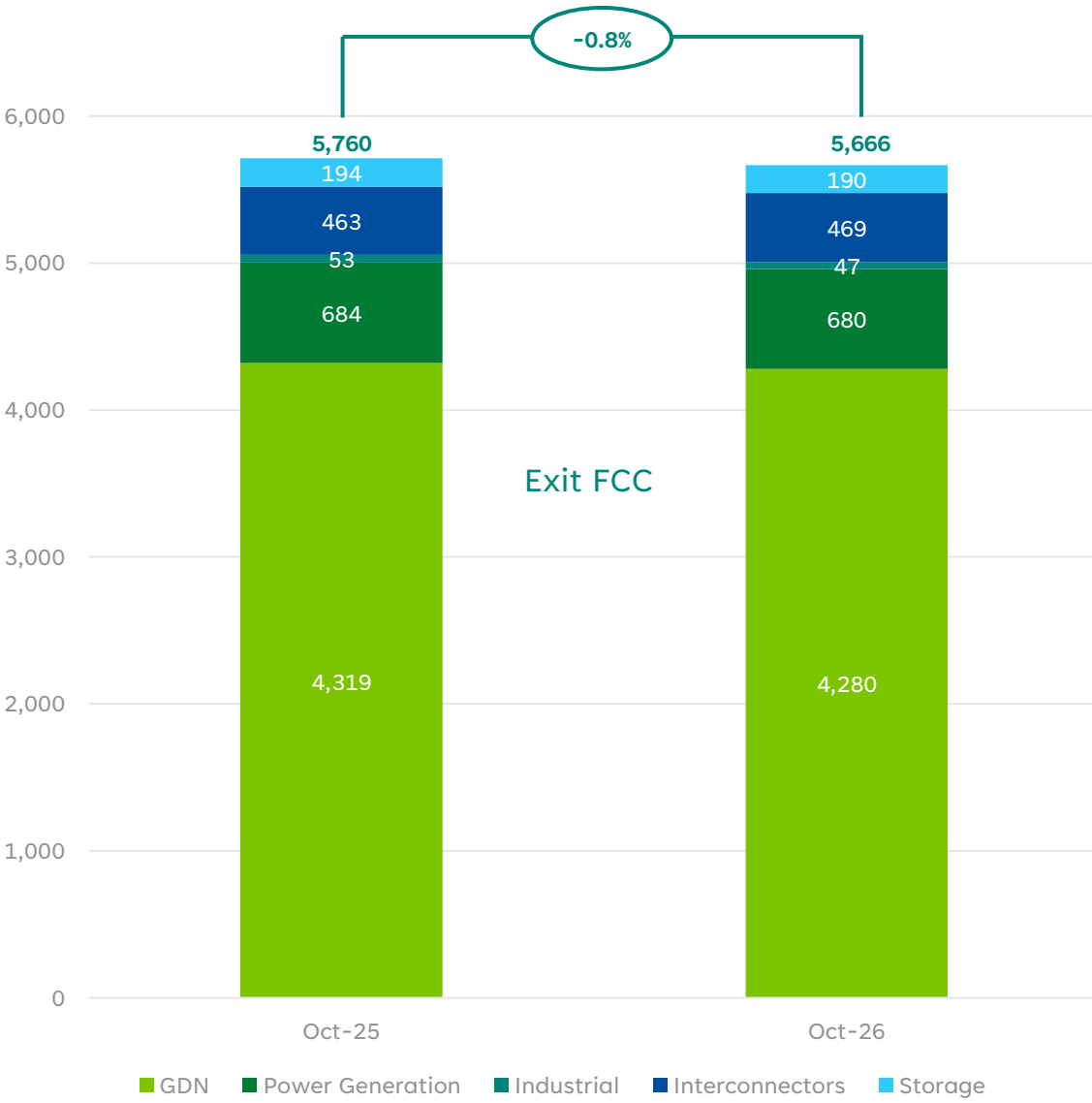
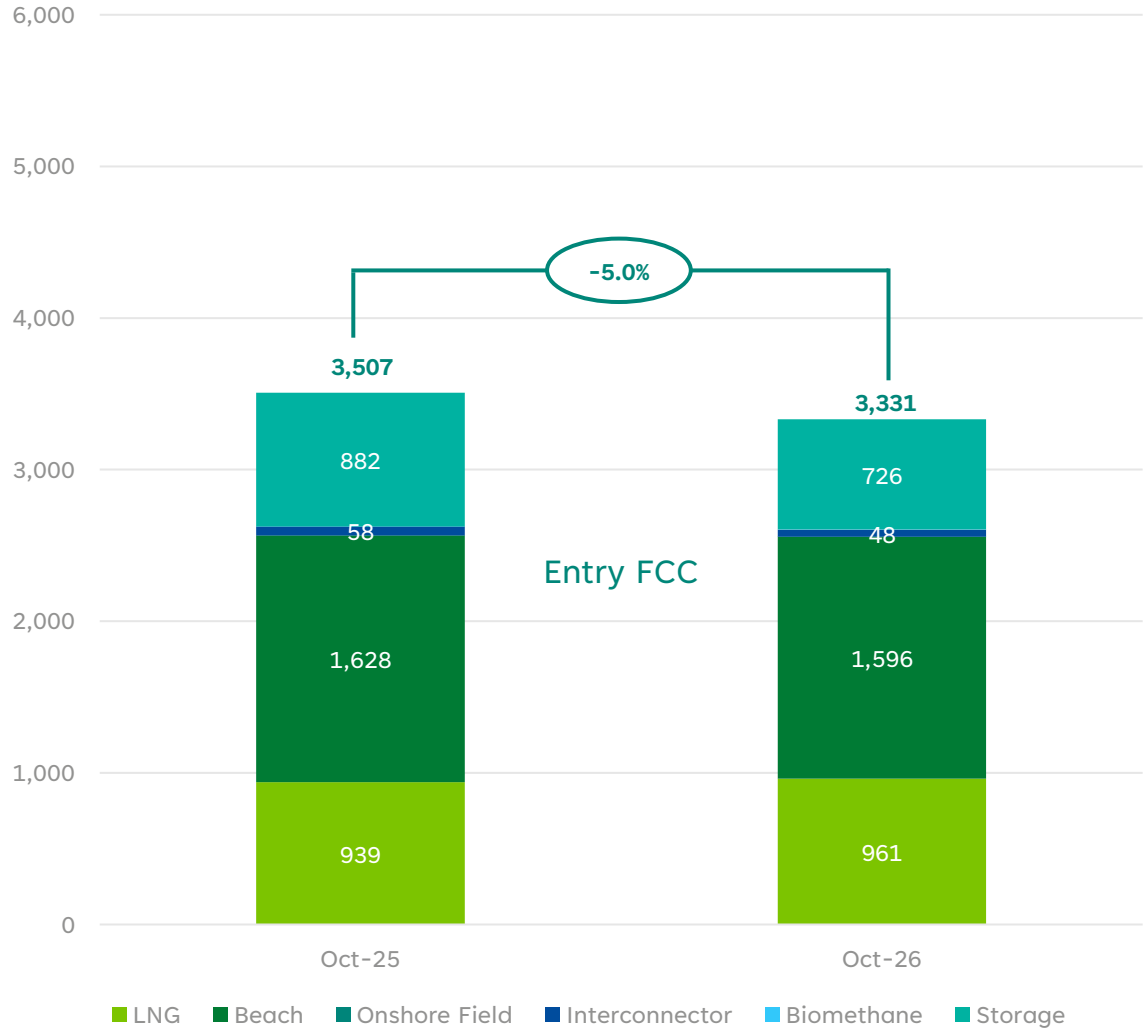
Impact of Existing Contracts on Entry Prices



Discounted Product Influence on Entry Capacity Reference Prices

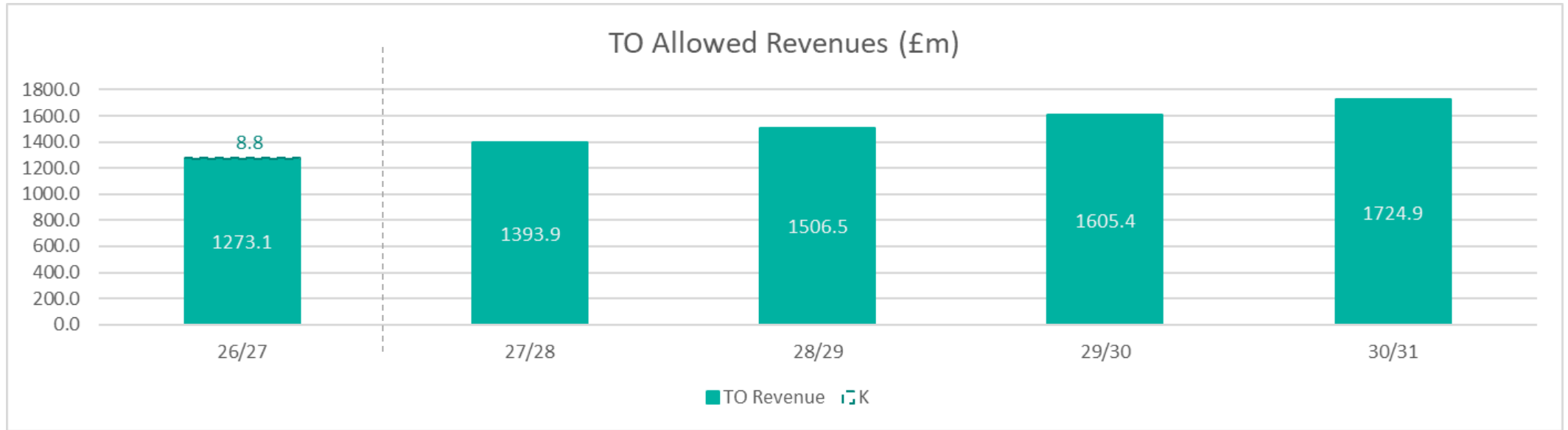
	% of Capacity	(WA) Price $p_{\text{KWh/d}}$	% Discount
Existing Contract	52%	0.0059	95%
Shorthaul	4%	0.0139	89%
Storage	3%	0.0252	80%
Storage Interruptible	-	0.0227	82%
Interruptible	1%	0.1133	10%
Reserve Price	40%	0.1259	-

FCC Oct 25 vs Oct 26 Gwh



Transmission Services Target Revenues

Allowed Revenues:

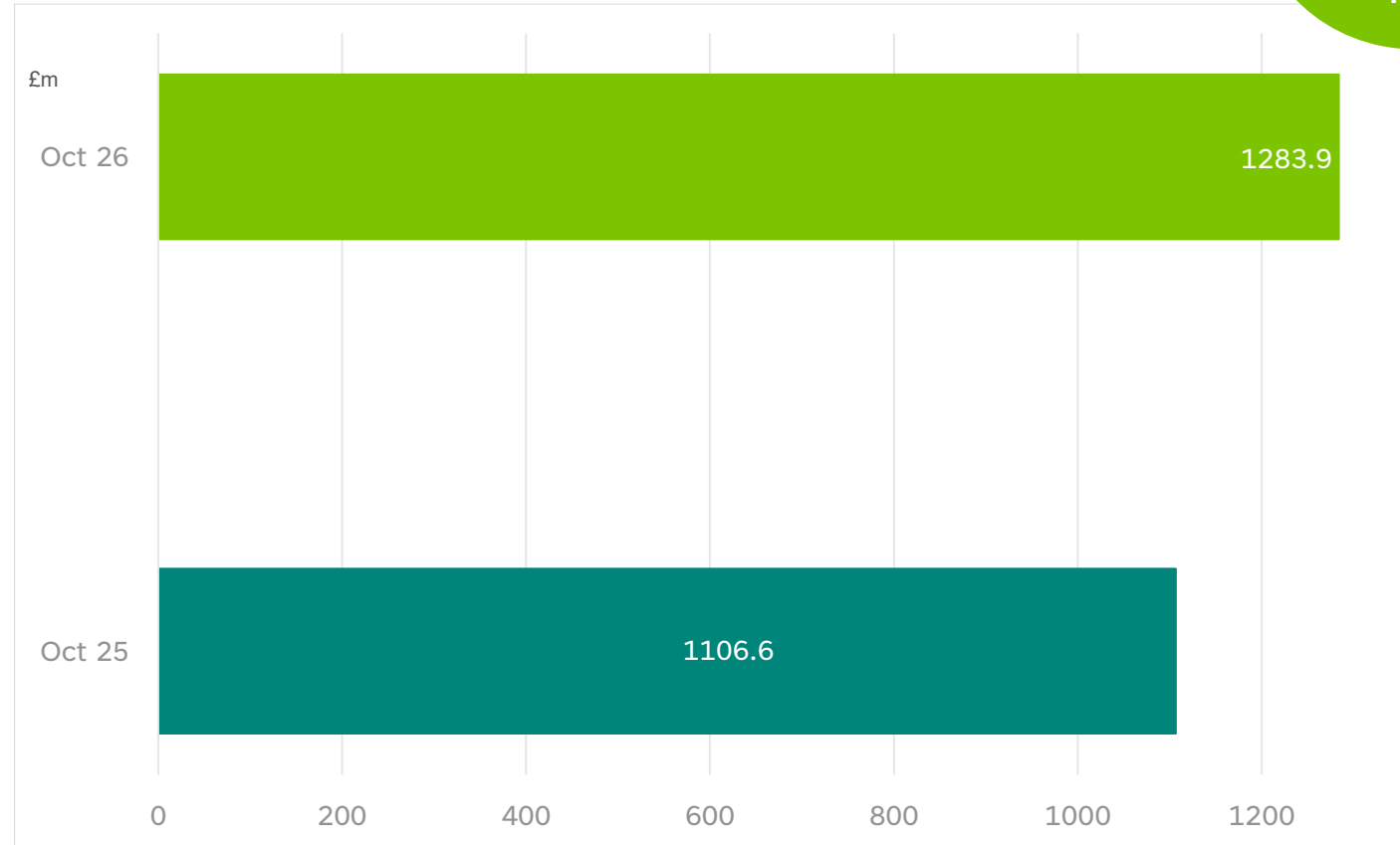


AR: TS Allowed Revenues

£m	ENTRY	EXIT
TO Allowed Revenue	1,273.085	
Meter Maintenance	(1.964)	
Non-Ob Capacity (SO Revenue)	12.735	
Tx Target Revenue	1,283.856	
	To be split across Entry and Exit charges	

AR: TS Target Revenues

TO AR 26/27 £1,273.1m
Transmission Services / General Non-Transmission Services (DN Pension / Meter Maintenance / SO Capacity) Adjustments £10.8m
Target Revenue £1,283.9m

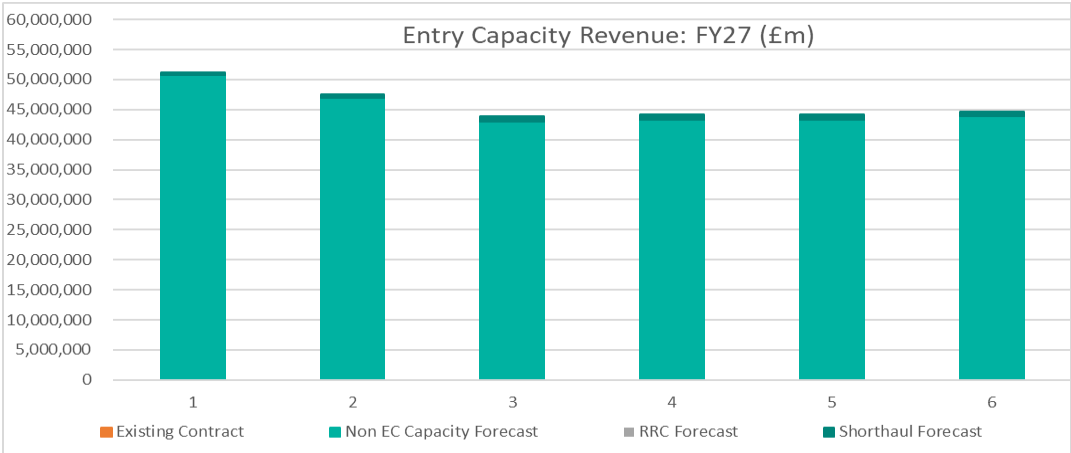
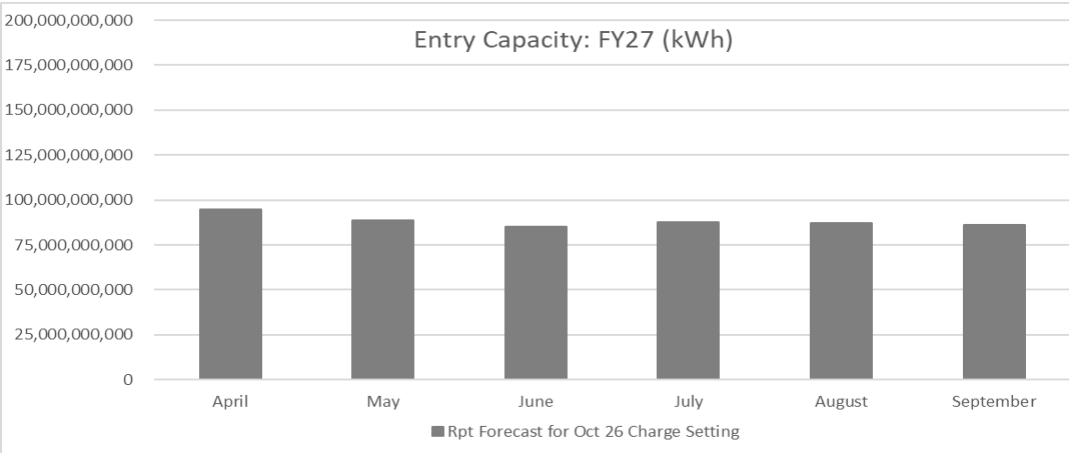


Target
Revenue
Increase
£177.3m
16%

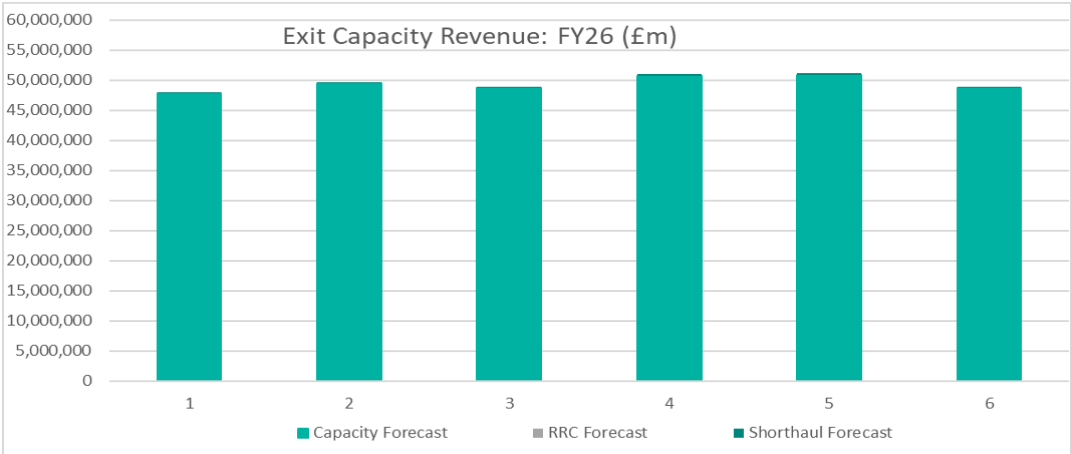
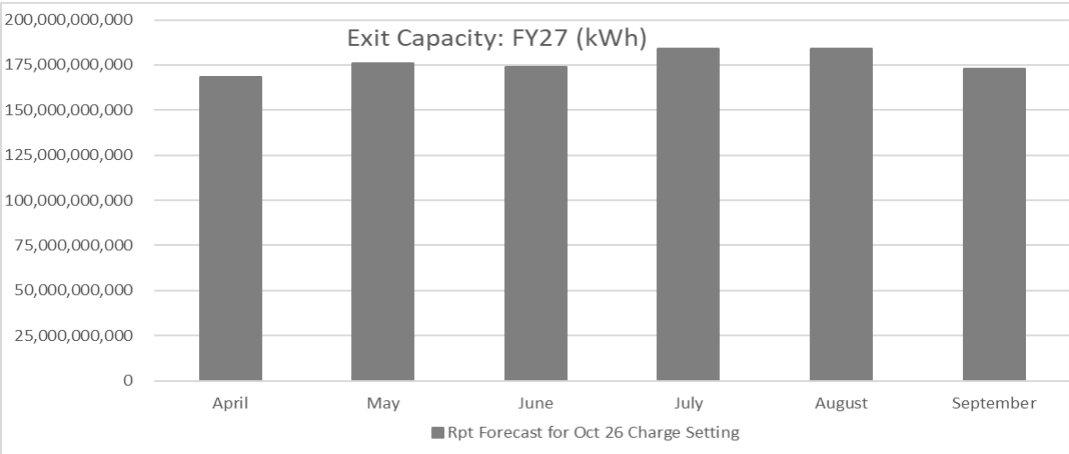
AR: TS Target Revenues

£m	ENTRY	EXIT
TO Allowed Revenue	1,273.085	
Meter Maintenance	(1.964)	
Non-Ob Capacity (SO Revenue / Neutrality)	12.735	
Tx Target Revenue	1,283.856	
	To be split across Entry and Exit	
'K'	8.753	
TO Allowed Revenue (Minus 'K')	1,281.837	
TO Allowed Revenue (Minus Meter Maintenance)	1,279.873	
50/50 Entry Exit Split	639.936	639.936
Non-Ob Capacity (SO Revenue)	4.361	8.374
Entry 'K'	4.785	
Exit 'K'		3.967
Tx Services Target Revenue	639.513	644.343
Total	1,283.856	

RPT: FY27 – April 26 – September 26

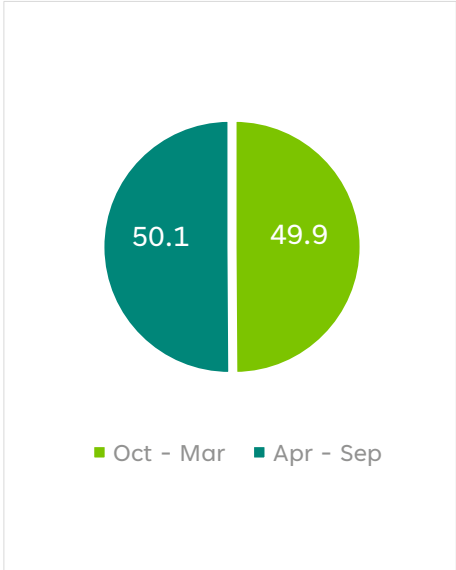
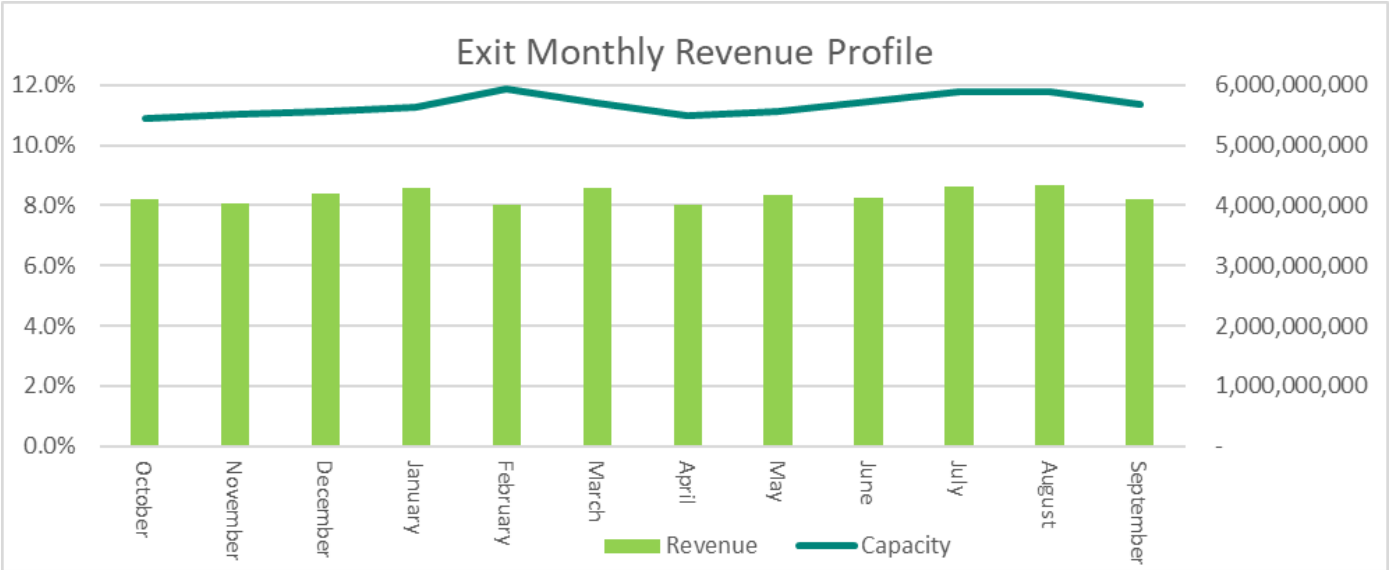
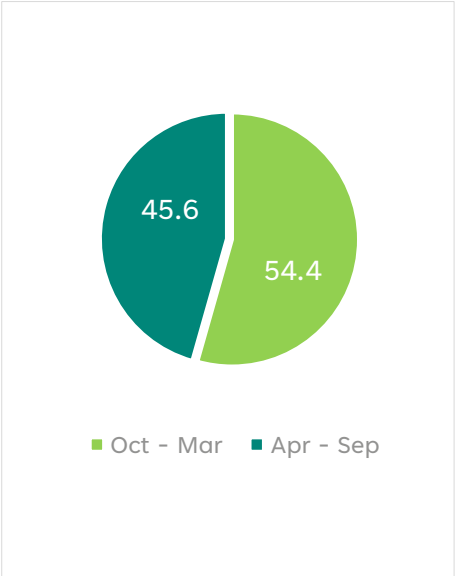
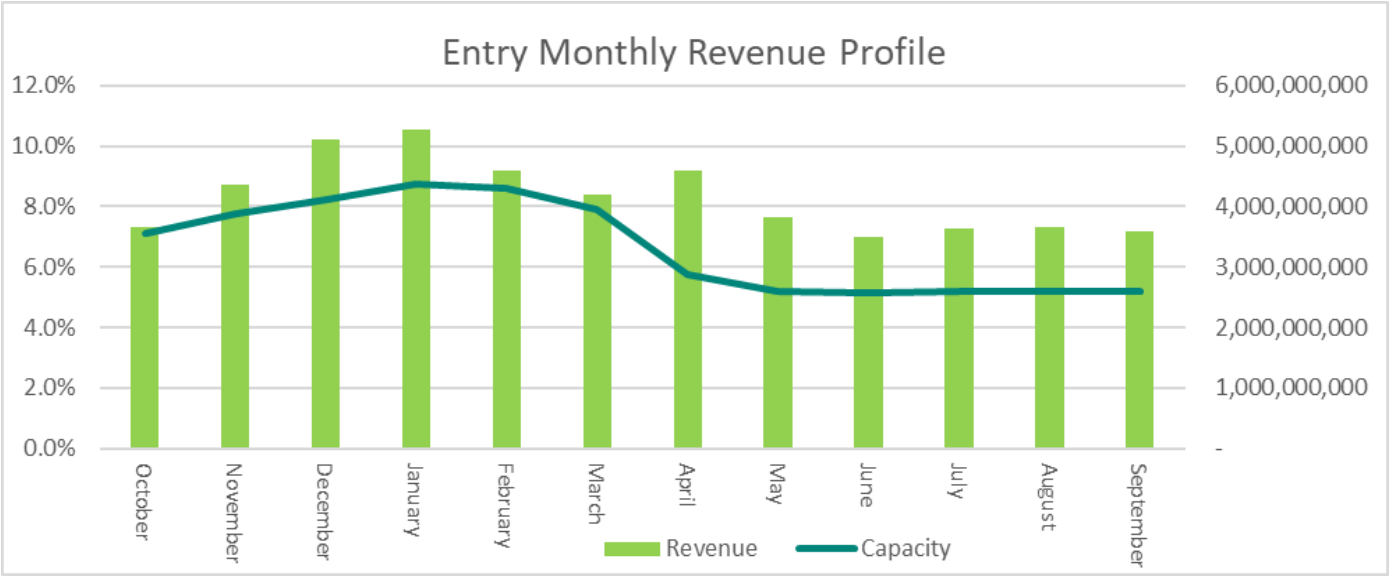


Entry	
RPT Forecast	£275.5m



Exit	
RPT Forecast	£297.8m

Revenue Profile



0796 Example Workings – Entry

Target Revenues as per the FY PCFM Allowed Revenues inc. K

	Y (FY)		Y+1 (FY)	
	Apr - Sep	Oct - Mar	Apr - Sep	Oct Mar
Target Revenue (FY)	639.513		700.306	
Forecast Revenue Collection (GY-1)				
Revenue to be collected (FY)				
Derived 'K'				
Target Revenue including 'K'				
Seasonal Revenue Profile (GY)				
6 Monthly Target Revenue (Apr-Sep Y+1)				
Gas Year Target Revenue				
Forecast Revenue Collection				
Forecast Revenue Collection (FY)				
Revenue Variance to Target ('K')				

0796 Example Workings – Entry

Target Revenues as per the FY PCFM Allowed Revenues inc. K

Revenue Collection projection for the first six months of the FY (Apr – Sep) collected under the existing charges from GY-1

Difference between FY Target Revenue for Y and Forecast Revenue collected in the first 6 months of Y

	Y (FY)		Y+1 (FY)	
	Apr - Sep	Oct - Mar	Apr - Sep	Oct Mar
Target Revenue (FY)	639.513		700.306	
Forecast Revenue Collection (GY-1)	275.519			
Revenue to be collected (FY)		363.994		
Derived 'K'				
Target Revenue including 'K'				
Seasonal Revenue Profile (GY)				
6 Monthly Target Revenue (Apr – Sep Y+1)				
Gas Year Target Revenue				
Forecast Revenue Collection				
Forecast Revenue Collection (FY)				
Revenue Variance to Target ('K')				

0796 Example Workings – Entry

Target Revenues as per the FY PCFM Allowed Revenues inc. K

Revenue Collection projection for the first six months of the FY (Apr – Sep) collected under the existing charges from GY-1

Difference between FY Target Revenue for Y and Forecast Revenue collected in the first 6 months of Y

Split of Gas Year annual revenue collected across the 6 monthly periods, (Iterative process driven by FCC, price and levels of existing contracts (at Entry)).

	Y (FY)		Y+1 (FY)	
	Apr - Sep	Oct - Mar	Apr - Sep	Oct - Mar
Target Revenue (FY)	639.513		700.306	
Forecast Revenue Collection (GY-1)	275.519			
Revenue to be collected (FY)		363.994		
Derived 'K'			6.156	
Target Revenue including 'K'			694.150	
Seasonal Revenue Profile (GY)		0.544	0.456	
6 Monthly Target Revenue (Apr – Sep Y+1)			316.660	
Gas Year Target Revenue		680.654		
Forecast Revenue Collection				
Forecast Revenue Collection (FY)				
Revenue Variance to Target ('K')				

Target Revenue for Y+1 plus forecast under/over recovery from Y.

Y+1 Target Revenue including K multiplied by Seasonal Revenue profile for Apr – Sep. Calculates the target revenue collection for the 2nd 6 months of the Gas Year.

Sum of 'Revenue to be collected (FY)' covering the 1st 6 months of the Gas Year and '6 monthly target revenue (Apr – Sep Y+1)' covering the 2nd 6 months of the Gas Year.

0796 Example Workings – Entry

Target Revenues as per the FY PCFM Allowed Revenues inc. K

Revenue Collection projection for the first six months of the FY (Apr – Sep) collected under the existing charges from GY-1

Difference between FY Target Revenue for Y and Forecast Revenue collected in the first 6 months of Y

Split of Gas Year annual revenue collected across the 6 monthly periods, (Iterative process driven by FCC, price and levels of existing contracts (at Entry)).

Gas Year Target Revenue multiplied by Seasonal Revenue Profile (GY) to forecast actual revenue collected in each of these 6 months.

Sum of Forecast Revenue Collection for 1) Apr – Sep of FY Y and 2) Oct – Mar of FY Y.

Difference between Forecast Revenue Collection (FY) and Target Revenue (FY). This value becomes the derived 'K' added into the Target Revenue for collection in Y+1.

	Y (FY)		Y+1 (FY)	
	Apr - Sep	Oct - Mar	Apr - Sep	Oct Mar
Target Revenue (FY)	639.513		700.306	
Forecast Revenue Collection (GY-1)	275.519			
Revenue to be collected (FY)		363.994		
Derived 'K'			6.156	
Target Revenue including 'K'			694.150	
Seasonal Revenue Profile (GY)		0.544	0.456	
6 Monthly Target Revenue (Apr – Sep F+1)			316.660	
Gas Year Target Revenue		680.654		
Forecast Revenue Collection	275.519	370.150		
Forecast Revenue Collection (FY)	645.669			
Revenue Variance to Target ('K')	6.156			

Forecast under/over recovery position from Y. (Revenue Variance to Target ('K')). Iterative process based on target revenues and revenue collection.

Target Revenue for Y+1 plus forecast under/over recovery from Y.

Y+1 Target Revenue including K multiplied by Seasonal Revenue profile for Apr – Sep. Calculates the target revenue collection for the 2nd 6 months of the Gas Year.

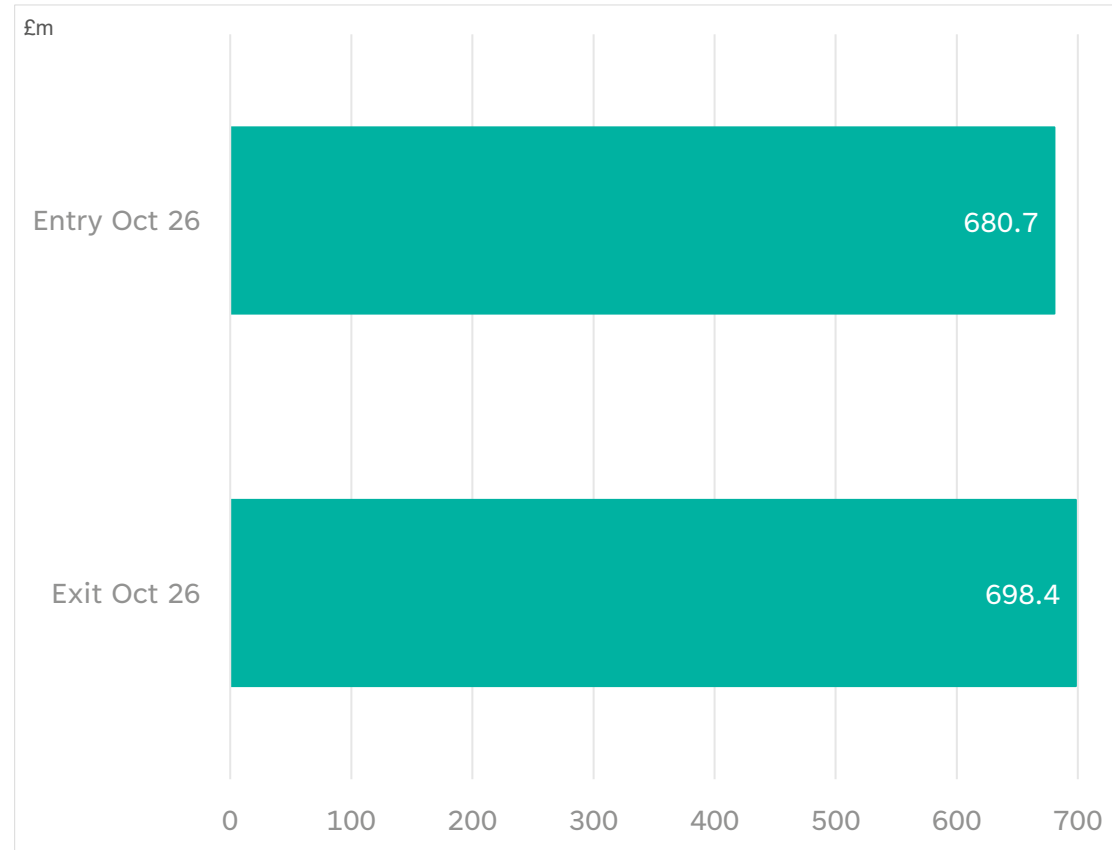
Sum of 'Revenue to be collected (FY)' covering the 1st 6 months of the Gas Year and '6 monthly target revenue (Apr – Sep F+1)' covering the 2nd 6 months of the Gas Year.

0796 Example Workings – Exit

	Y (FY)		Y+1 (FY)	
	Apr - Sep	Oct - Mar	Apr - Sep	Oct Mar
Target Revenue (FY)	644.343		704.318	
Forecast Revenue Collection (GY-1)	297.784			
Revenue to be collected (FY)		346.559		
Derived 'K'			1.985	
Target Revenue including 'K'			702.333	
Seasonal Revenue Profile (GY)		0.499	0.501	
6 Monthly Target Revenue (Apr – Sep F+1)			351.811	
Gas Year Target Revenue		698.370		
Forecast Revenue Collection	297.784	348.544		
Forecast Revenue Collection (FY)	646.328			
Revenue Variance to Target ('K')	1.985			

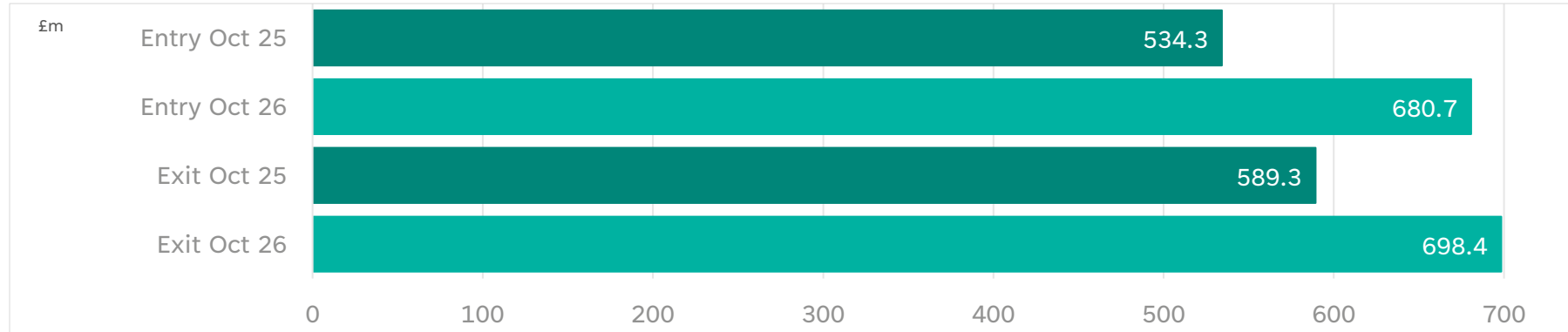
GY Target Revenues

ENTRY
TO AR / 2 £639.9m
+ TO 'K' and SO Capacity (£0.4m) = £639.5m
- RPT £275.5m = £364.0m
+ (0796) % FY28 Allowed Revenue £316.7m = Target Revenue £680.7m

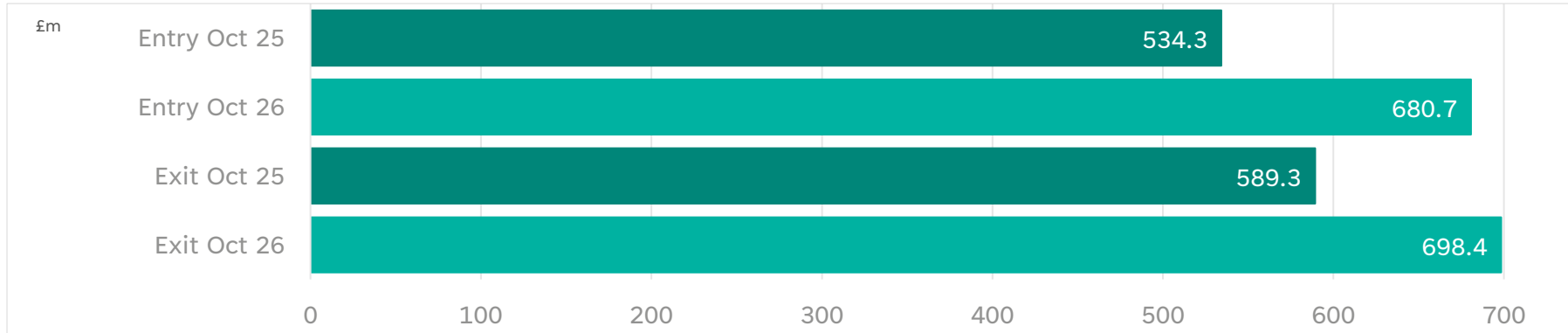


EXIT
TO AR / 2 £639.9m
+ TO 'K' and SO Capacity (£4.4m) = £644.3m
- RPT £297.8m = £346.6m
+ (0796) % FY28 Allowed Revenue £351.8m = Target Revenue £698.4m

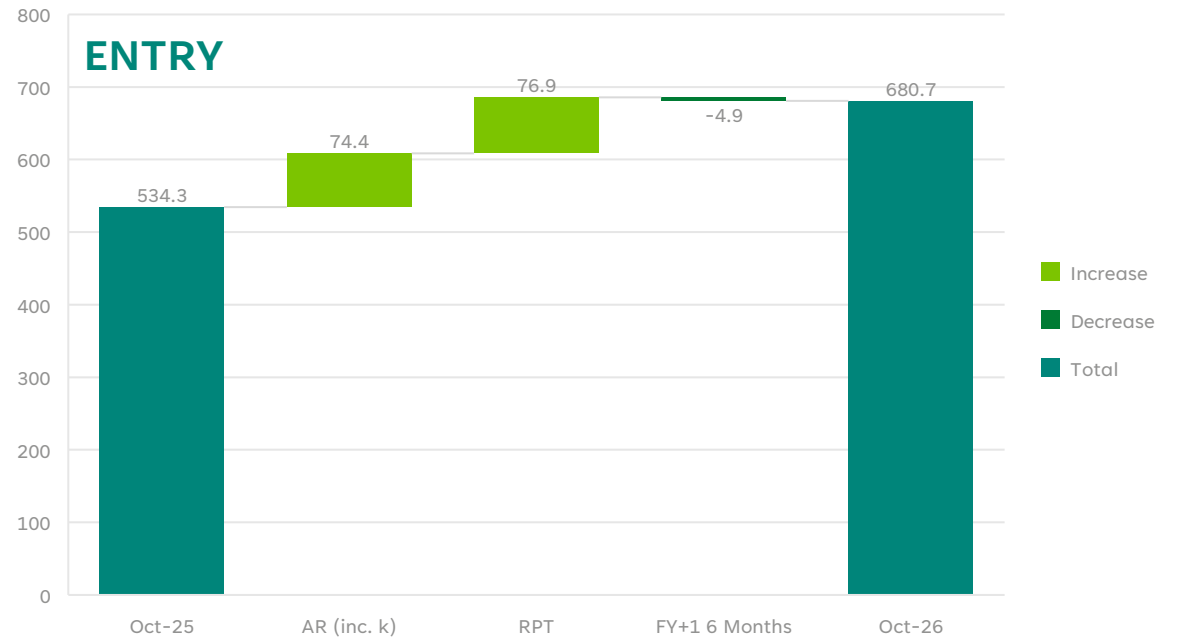
GY Target Revenues



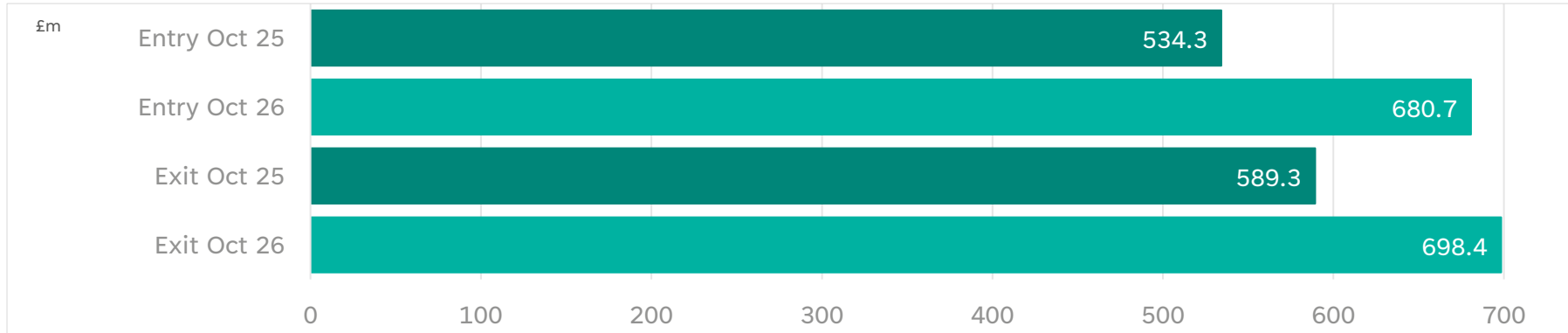
GY Target Revenues



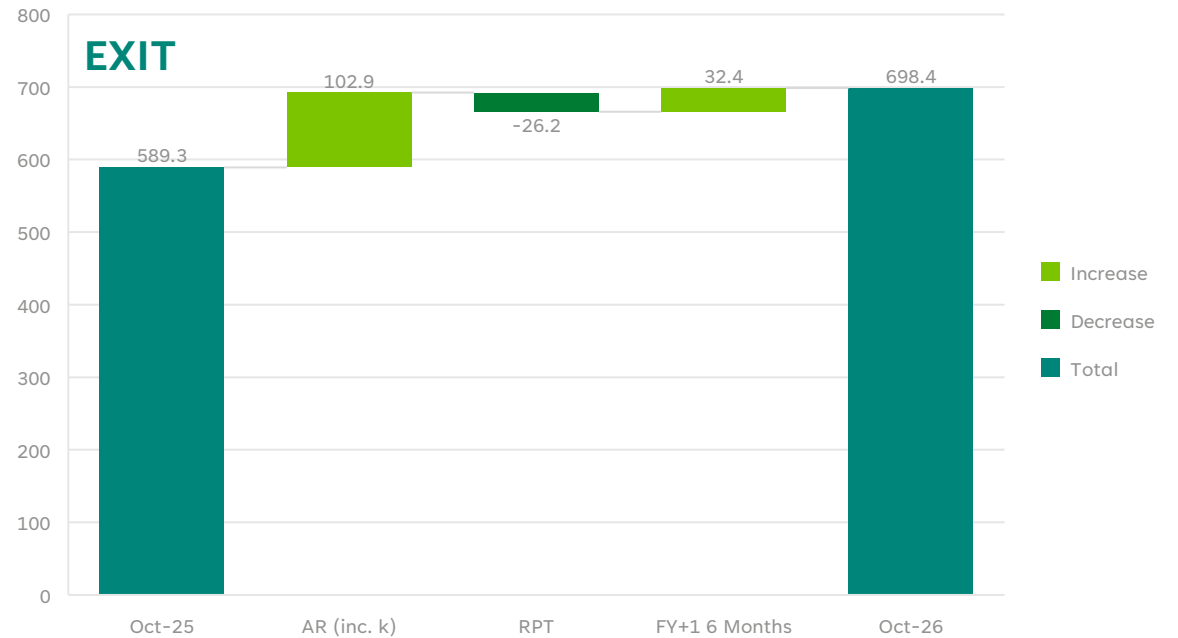
ENTRY	Oct 25	Oct 26	Variance	
Entry Revenue (inc. K)	565.100	639.513	74.413	
RPT	352.421	275.519	76.902	
FY+1 6 Months	321.612	316.660	(4.952)	
GY Target	<u>534.291</u>	<u>680.654</u>	<u>146.363</u>	27.4%
EC Revenue	45.066	37.394	7.672	
Via Tx Charge	<u>489.225</u>	<u>643.260</u>	<u>154.035</u>	31.5%



GY Target Revenues



EXIT	Oct 25	Oct 26	Variance	
Exit Revenue (inc. K)	541.460	644.343	102.883	
RPT	271.581	297.784	(26.203)	
FY+1 6 Months	319.452	351.811	32.359	
GY Target	<u>589.331</u>	<u>698.370</u>	<u>109.039</u>	18.5%

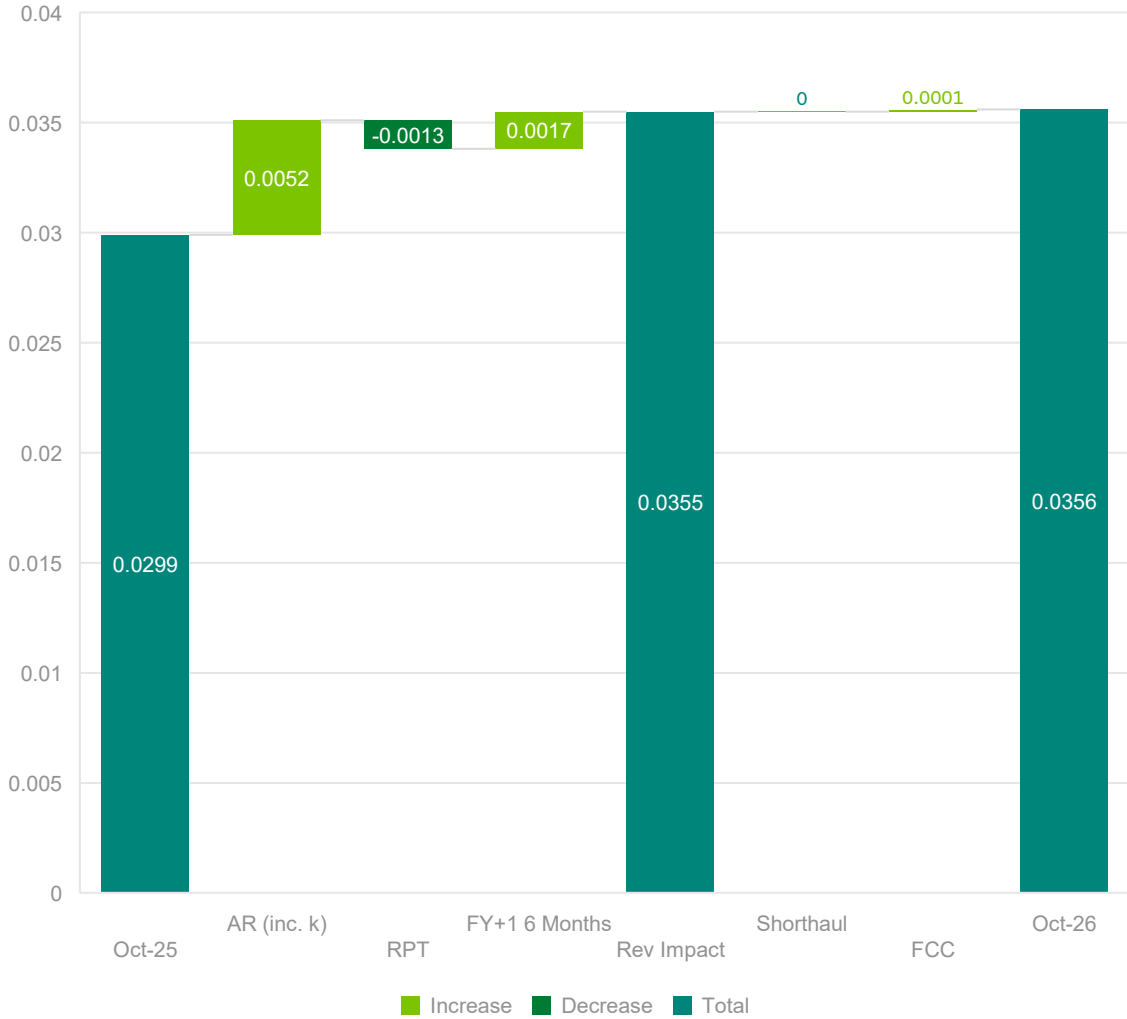


Indicative Impact on Prices: Oct 25 – Oct 26

Entry



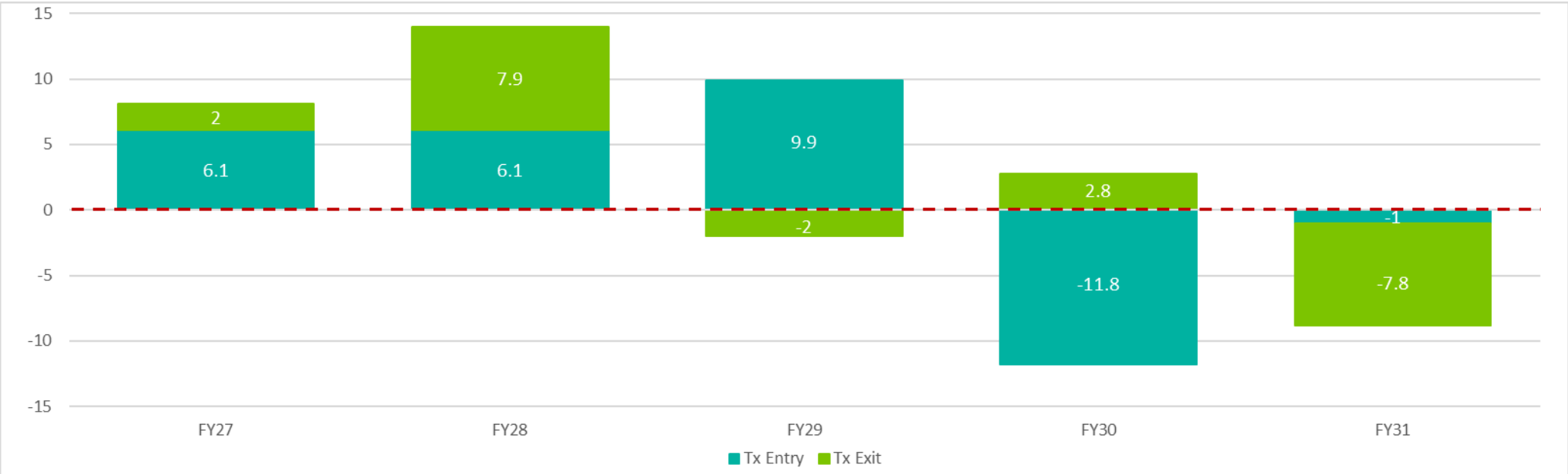
Exit



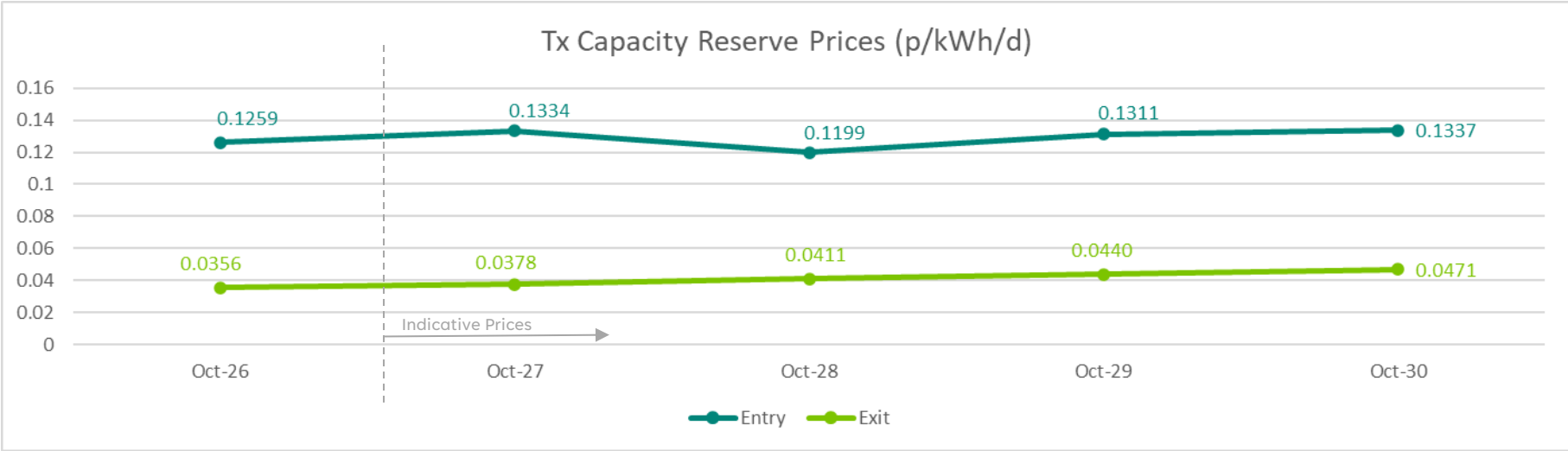
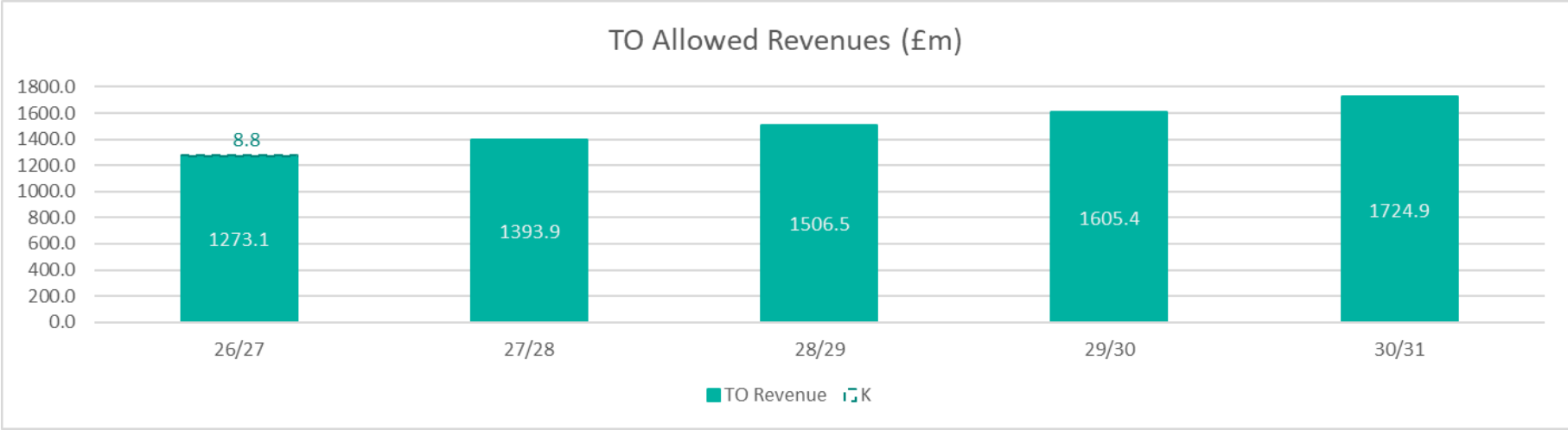
Transmission Services Forecast Revenues

FY27 Under/Over-Collection

FY27 Forecast Revenue Summary	ENTRY	EXIT
Tx Target Revenue (inc. MM / excl. Non-Ob)	1273.085	
	636.134	636.951
Forecast Collection	642.290 6.156	638.936 1.985
	1281.226 8.141	



Revenues & Prices:



Indicative General Non-Transmission Services

GnTx Indicative Charges: October 2026

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Final General Non-Transmission Services Prices to be published by end July 2026

GnTx Indicative Charges: October 2026

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<p><u>Allowed Revenues</u></p> <p>£342.9m (FY27)*</p> <p>£260.6m (FY26)</p> <p>.....</p> <p>£82.3m</p> <p><small>* Now includes NESO funding £48.5m for FY27 (Inc.FY26 True Up).</small></p>
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Indicative GnTx Prices excluding ISOP Passthrough Costs	0.0206	0.0167	0.0193	0.0183	0.0183	0.0189
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Final General Non-Transmission Services Prices to be published by end July 2026

GnTx Indicative Charges: October 2026

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	25/26	26/27	27/28	28/29	29/30	30/31
General Non-Transmission Services	0.0206	0.0212	0.0216	0.0211	0.0213	0.0220

<u>Allowed Revenues</u> £342.9m (FY27)* £260.6m (FY26) £82.3m <small>* Now includes NESO funding £48.5m for FY27 (Inc.FY26 True Up).</small>	<u>Non-Ob</u> £12.7m (FY27) £15.2m (FY26) £2.5m	<u>RPT / Price</u> £132.5m Apr-Sep (FY27) £51.6m Apr-Sep (FY26) (£80.9m)	<u>Mod 0857 Y+1</u> £128.3m (FY27) £124.6m (FY26) £3.7m	<u>Net Target Revenue</u> £327.9m (FY27) £320.4m (FY26) £7.5m
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Throughput (Gwh)

1,484,765 (FY27)

1,489,930 (FY26)

Final General Non-Transmission Services Prices to be published by end July 2026

Charging Developments

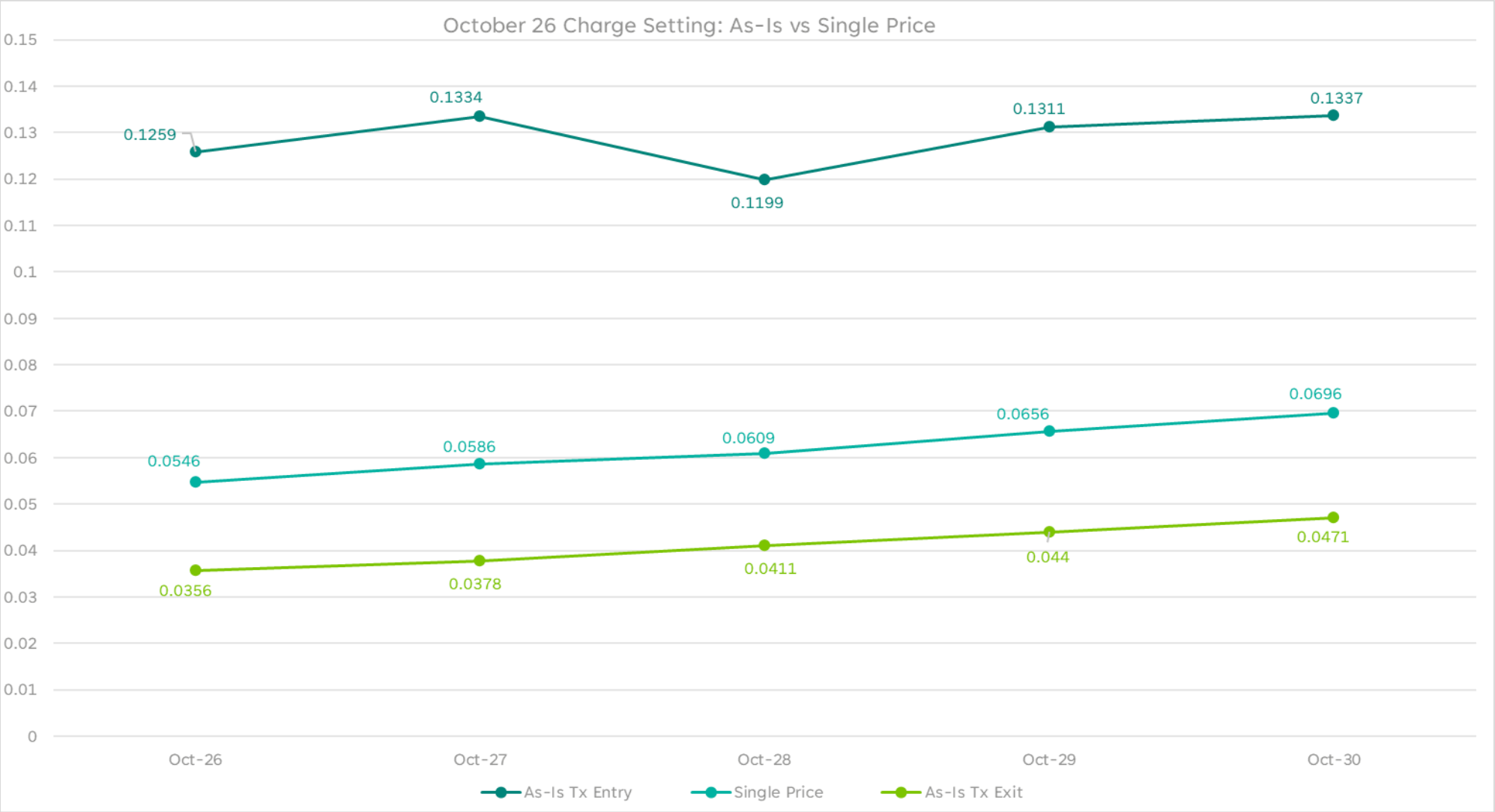
Charging Developments: UNC0903

UNC0903 - The Introduction of a Single NTS Capacity Reference Price across all Entry Points and all Exit Points (with the exception of those points where existing discounts apply) aims to offer improvements to the GB charging methodology and framework by:

- **Reduce tariff volatility** in Transmission Services Entry and Exit Capacity Reserve Prices by changing the methodology to remove the effective ring-fencing of Entry and Exit.
- **Reducing sensitivity** in Transmission Services Entry and Exit Capacity Reserve Prices. Changes to the charging methodology can reduce the impacts of sensitivity in the calculations of key drivers.
- **Reducing Entry reserve prices**, compared to what they would be under the status quo. This offers lower costs than it would otherwise be under the As-is method, could help support cost effective security of supply (with respect to network costs) for GB.

Modification currently with Ofgem for impact assessment - decision expected EOY.

Charging Developments: UNC0903



Q&A

Thank you for joining

Any questions please contact us:

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