

LNG Storage Service – 2015 Annual Storage Invitation

Stage Two Results

National Grid LNG Storage has today announced the results of stage two of its Annual Storage Invitation, held on 25th March 2015.

A total of 6.5 GWh (192 million therms) of space and 1 tanker slot were sold.

The remaining capacity and tankering slots not sold in Stage 2 will now roll into Stage 3 of the Auction Process. A total of 143.9 GWh (4,219 million therms) of space and 7 tankering slots were not sold in Stage 2.

The average price of accepted bids was 0.4632 p/kWh (13.55 p/therm). There were two bidders in the auction, of which all were successful.

The Stage 3 auction (which includes roll over from Stage 2) will be 210.9 GWh (6,182 million therms) of space and 7 remaining tanker slots is scheduled to take place on Friday 27th March 2015. Applications for stage 2 capacity must be received by 12.00hrs on the 27th March 2015. The results of Stage 3 auctions will be announced by 12:00hrs Monday 31st March 2015.

The results in detail are as follows:

Table shown in therms:

All prices are in pence per therm	Avonmouth
Space sold	192,078,733
Deliverability sold	192,078,733
Average bid price (Successful Bids)	13.55
Min Accepted Price (Successful Bids)	12.31
Max Accepted Price (Successful Bids)	17.58
Reserve price	12.31

Table shown in kWh:

All prices are in pence per kWh	Avonmouth
Space sold	6,554,000
Deliverability sold	6,554,000
Average bid price (Successful Bids)	0.4632
Min Accepted Price (Successful Bids)	0.4203
Max Accepted Price (Successful Bids)	0.6000
Reserve price	0.4203