

Daily Firm NTS Exit Capacity Auctions

Process Overview v1.0

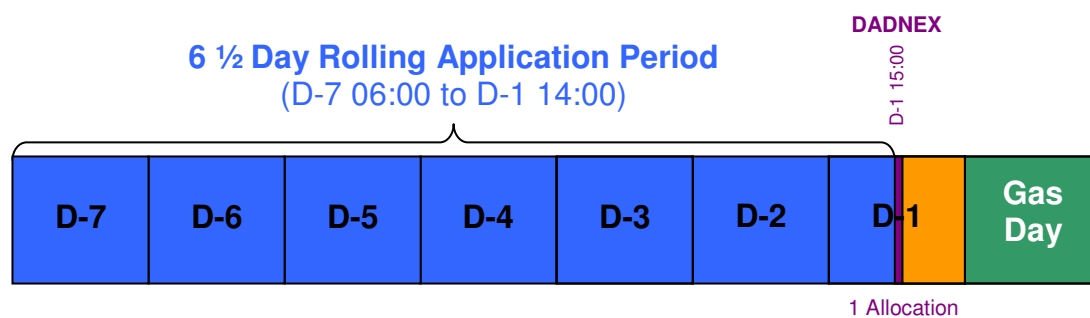
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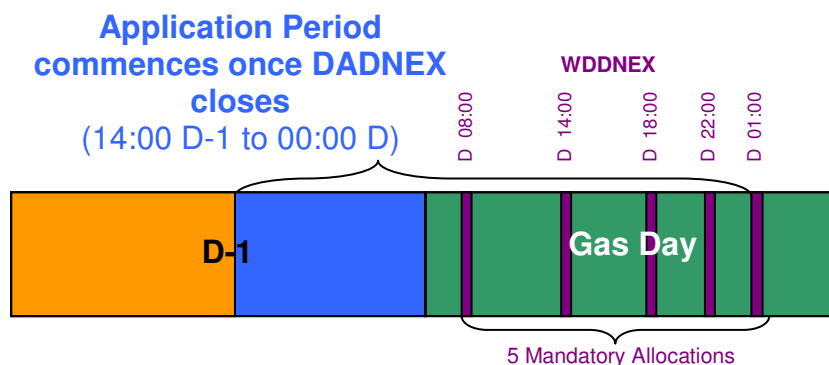
Overview

There are two types of daily auction that NTS Exit Users may wish to use to bid for and purchase Daily Firm NTS Exit (Flat) Capacity. Note that firm capacity is denoted by Gemini Exit as “NTS EXIT FLAT CAPACITY FIRM PRIMARY”. These products are sold via the “DADNEX” (Day-Ahead Daily NTS Exit Capacity) and the “WDDNEX” (Within-Day Daily NTS Exit Capacity) auctions. Unsold obligated Firm NTS Exit (Flat) Capacity will be made available in the DADNEX auction and any remaining unsold following allocation of the DADNEX auction will roll over and be made available in the WDDNEX auction.

Requests can be captured for the DADNEX auction in the Gemini Exit system from D-7 06:00 up until D-1 14:00 and is allocated at D-1 at 15:00 hours as shown in the graphic below:



Requests can be captured for the WDDNEX auction in the Gemini Exit system from D-1 from 14:00 hours up until midnight on the gas day. Multiple allocations will always take place on the gas day at 08:00, 14:00, 18:00, 22:00 and 01:00 (as shown below) and if required allocations can be held at any time during the gas day with an hours notice.



The daily firm auctions are both blind, pay-as-bid auctions with no discount on the annual reserve price (i.e. the reserve price is the same as for the longer term capacity application processes). The reserve prices for all NTS Exit Points are published in the Statement of Gas Transportation Charges that can be found in the charging section of the

National Grid Gas website and are also available in Gemini Exit here: [Home > Publish > Reports > MOS Reports > Published Invitation Reports > Capacity and Price Information Report](#).

Auction bids for Daily Firm NTS Exit (Flat) Capacity will be allocated based on price (highest first) until all unsold capacity has been allocated (in line with the allocation principles as described in UNC Section B – Annex B1). Where bids exceed the available unsold quantity, National Grid NTS may allocate these, but will do so at its sole discretion.

Process Summary - DADNEX

1. From 06:00 D-7 the “DADNEX” auction window is open to capture requests (bids) for Daily Firm NTS Exit (Flat) Capacity for a specific Gas Day D.
2. NTS Exit Users can place bids for Firm NTS Exit (Flat) Capacity in the Gemini Exit system by entering the bid details here:
[Home → Deal → Capture → Capture Requests](#)
(Note: Product = NTS Exit Flat Capacity Firm Primary)
3. When entering a bid in the DADNEX auction, note that there is a “Request Transfer” tick-box available that will allow the bid to rollover into the WDDNEX auction if it is not allocated during D-1 in the DADNEX auction.
4. The window for placing DADNEX auction bids will close at 14:00 D-1 and be allocated by 15:00 D-1. Details relating to individual NTS Exit Users bids and whether or not they have been accepted can be found in the following Gemini Exit screen:
[Home → Capture → Request Information → Auction Request Information Report](#)
5. Details relating to all accepted and rejected bids can be found in the following Gemini Exit screen:
[Home → Publish → Reports → MOS Reports → Post Allocation Information Reports](#)
6. Following allocation, user's Firm NTS Exit (Flat) Capacity entitlements will be adjusted in line with the accepted bid and the revised entitlements for specific NTS Exit Points can be viewed here:
[Home → Publish → Reports → User Reports → Entitlement Report](#)

Process Summary - WDDNEX

1. From 14:00 D-1 the “WDDNEX” auction window is open to capture requests (bids) for Daily Firm NTS Exit (Flat) Capacity for a specific Gas Day D.
2. NTS Exit Users can place bids for Firm NTS Exit (Flat) Capacity in the Gemini Exit system by entering the bid details here:
[Home → Deal → Capture → Capture Requests](#)
(Note: Product = NTS Exit Flat Capacity Firm Primary)
3. WDDNEX bids will be allocated at a number of predefined allocation times throughout the Gas Day and details relating to individual NTS Exit Users bids and whether or not they have been accepted can be found in the following Gemini Exit screen:
[Home → Capture → Request Information → Auction Request Information Report](#)
4. The WDDNEX window will close for bids at 00:00 D
5. Details relating to all accepted and rejected bids can be found in the following Gemini Exit screen:
[Home → Publish → Reports → MOS Reports → Post Allocation Information Reports](#)
6. Following allocation, user's Firm NTS Exit (Flat) Capacity entitlements will be adjusted in line with the accepted bid and the revised entitlements for specific NTS Exit Points can be viewed here:
[Home → Publish → Reports → User Reports → Entitlement Report](#)