

Daily Off-Peak NTS Exit Capacity Auction

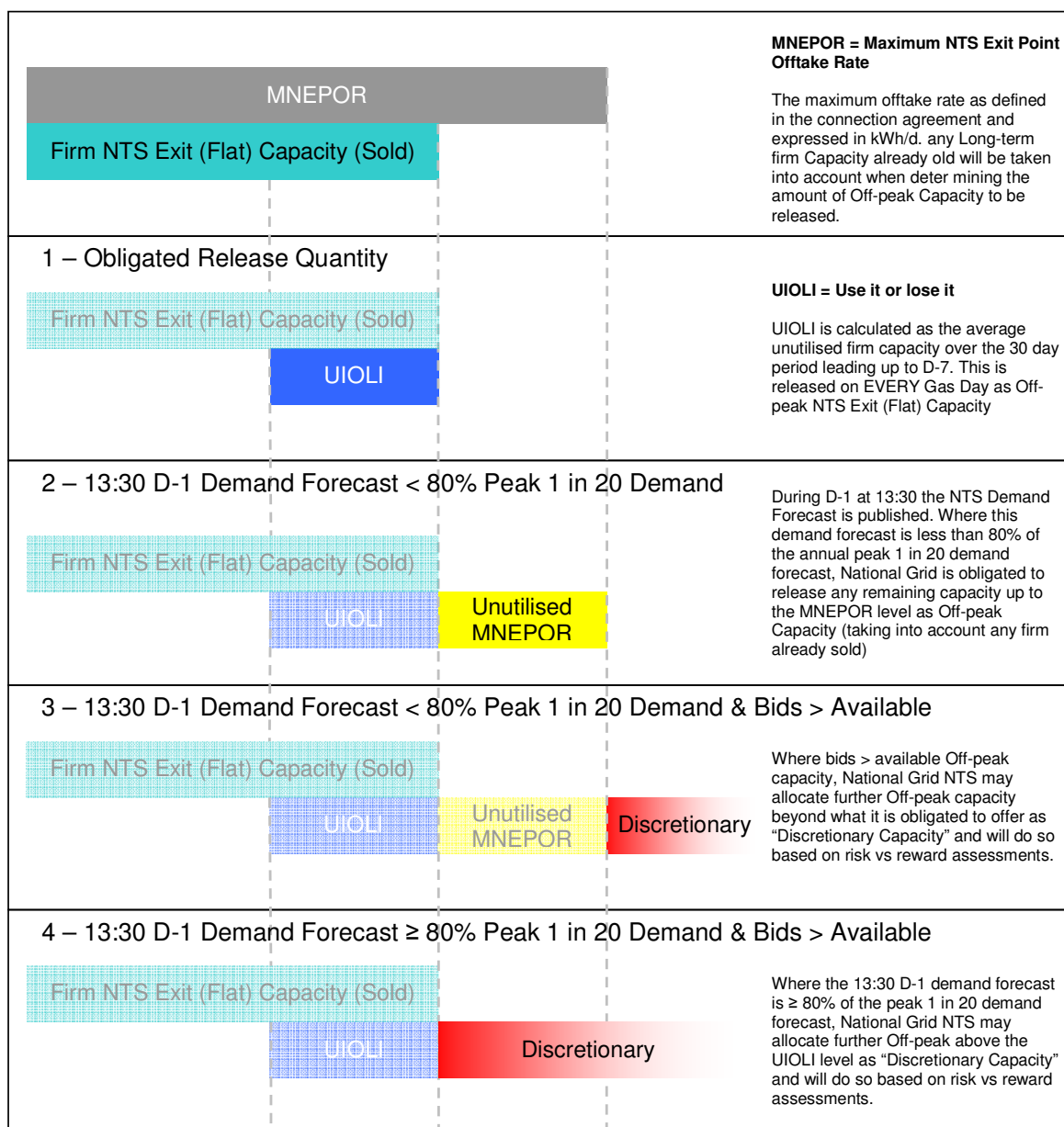
Process Overview v1.0

September 2012

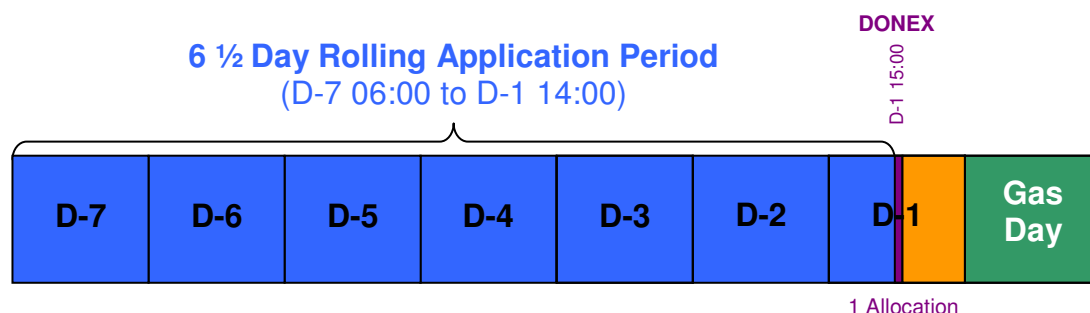
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Overview

There is one auction that NTS Exit Users may wish to bid for and purchase Daily Off-peak NTS Exit (Flat) Capacity. Off-peak capacity is not a firm product and is denoted by Gemini Exit as “NTS EXIT FLAT CAPACITY OFF-PEAK PRIMARY”. This product is sold via the “DONEX” (Daily Off-peak NTS Exit Capacity Auction). The amount of Off-peak NTS Exit (Flat) Capacity to be made available in the DONEX auction will vary depending upon a number of factors as shown below:



Requests can be captured for the DONEX auction in the Gemini Exit system from D-7 06:00 up until D-1 14:00 and is allocated at D-1 at 15:00 hours as shown in the graphic below:



The Daily Off-peak Capacity auction is a blind, pay-as-bid auction with a zero reserve price.

Auction bids for Daily Off-peak NTS Exit (Flat) Capacity will be allocated based on price (highest first) until all unsold capacity has been allocated (in line with the allocation principles as described in UNC Section B – Annex B1).. Where bids exceed the available unsold quantity, National Grid NTS may allocate these, but will do so at its sole discretion.

Process Summary

1. From 06:00 D-7 the “DONEX” auction window is open to capture requests (bids) for Daily Off-peak NTS Exit (Flat) Capacity for a specific Gas Day D.
2. NTS Exit Users can place bids for Firm NTS Exit (Flat) Capacity in the Gemini Exit system by entering the bid details here:
[Home → Deal → Capture → Capture Requests](#)
3. The window for placing DONEX auction bids will close at 14:00 D-1 and be allocated by 15:00 D-1. Details relating to individual NTS Exit Users bids and whether or not they have been accepted can be found in the following Gemini Exit screen:
[Home → Capture → Request Information → Auction Request Information Report](#)
4. Details relating to all accepted and rejected bids can be found in the following Gemini Exit screen:
[Home → Publish → Reports → MOS Reports → Post Allocation Information Reports](#)
5. Following allocation, user's Off-peak NTS Exit (Flat) Capacity entitlements will be adjusted in line with the accepted bid and the revised entitlements for specific NTS Exit Points can be viewed here:
[Home → Publish → Reports → User Reports → Entitlement Report](#)