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Dear Chris,

**Notice of NTS Rolling Monthly and Rolling Day Ahead (Entry and Exit) Interconnection Point (IP) Reserve Prices**

Under the changes introduced under Capacity Allocation Mechanism (CAM) effective from 1 November 2015, Interconnection Points (IPs) have different capacity auction products, structures and timings.

Reserve prices for the NTS Rolling Monthly and Rolling Day Ahead are calculated in accordance with the arrangements set out in Section Y of the Uniform Network Code (UNC) – Charging Methodologies<sup>1</sup>, Section B of the European Interconnection Document (EID) – Capacity<sup>2</sup> and the Entry Capacity Release (ECR) Methodology Statement<sup>3</sup>.

National Grid is publishing this Notice of NTS transportation charges at least one month in advance of the Rolling Monthly and Rolling Day Ahead Auctions, consistent with our Licence obligations.

The reserve prices for capacity from 1 October 2017 for the Entry Rolling Monthly IP Auction are detailed in Table 1.

The reserve prices for capacity from 1 October 2017 for the Entry Rolling Day Ahead IP Auction are detailed in Table 2.

The reserve prices for capacity from 1 October 2017 for the Exit Rolling Monthly IP Auction are detailed in Table 3.

The reserve prices for capacity from 1 October 2017 for the Exit Rolling Day Ahead IP Auction are detailed in Table 4.

If you have any questions or feedback relating to this notice, or NTS charges in general, please contact Karin Elmhirst on 01926 655540 or email at [box.transmissioncapacityandcharging@nationalgrid.com](mailto:box.transmissioncapacityandcharging@nationalgrid.com).

Yours sincerely

Jenny Phillips  
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<sup>1</sup> [http://www.gasgovernance.co.uk/sites/default/files/TPD%20Section%20Y%20-%20Charging%20Methodologies\\_18.pdf](http://www.gasgovernance.co.uk/sites/default/files/TPD%20Section%20Y%20-%20Charging%20Methodologies_18.pdf)

<sup>2</sup> [http://www.gasgovernance.co.uk/sites/default/files/EID%20Section%20B%20-%20Capacity\\_1.pdf](http://www.gasgovernance.co.uk/sites/default/files/EID%20Section%20B%20-%20Capacity_1.pdf)

Table 1 – Entry Capacity Reserve Price for Interconnection Points for Rolling Monthly Auctions

<b>EU Interconnector Points (IPs)</b>	<b>from 1 Oct 17 Pence per kWh per day</b>
Bacton IP	<b>0.0109</b>
Moffat (Irish Interconnector)	<b>0.0077</b>

For the Ascending Clock Auctions, the NTS Large Price Steps shall be the greater of 5% of the reserve price or 0.0001p/kWh/day. A Small Price Step will be one fifth of the Large Price Step.

Table 2 – Entry Capacity Reserve Price for Interconnection Points for Rolling Day Ahead Auctions

<b>EU Interconnector Points (IPs)</b>	<b>from 1 Oct 17 Pence per kWh per day</b>
Bacton IP	<b>0.0073</b>
Moffat (Irish Interconnector)	<b>0.0051</b>

Table 3 – Exit Capacity Reserve Price for Interconnection Points for Rolling Monthly Auctions

<b>Offtake Point</b>	<b>Type of Offtake</b>	<b>from 1 Oct 17 Pence per kWh per day</b>
Bacton IUK	INTERCONNECTOR	<b>0.0001</b>
Bacton BBL	INTERCONNECTOR	<b>0.0001</b>
Moffat (Irish Interconnector)	INTERCONNECTOR – FIRM, EXIT ONLY	<b>0.0003</b>

For the Ascending Clock Auctions, the NTS Large Price Steps shall be the greater of 5% of the reserve price or 0.0001p/kWh/day. A Small Price Step will be one fifth of the Large Price Step.

Table 4 – Exit Capacity Reserve Price for Interconnection Points for Rolling Day Ahead Auctions

<b>Offtake Point</b>	<b>Type of Offtake</b>	<b>from 1 Oct 17<sup>4</sup> Pence per kWh per day</b>
Bacton IUK	INTERCONNECTOR	<b>0.0001</b>
Bacton BBL	INTERCONNECTOR	<b>0.0001</b>
Moffat (Irish Interconnector)	INTERCONNECTOR – FIRM, EXIT ONLY	<b>0.0003</b>

<sup>3</sup> <http://www2.nationalgrid.com/UK/Industry-information/Gas-capacity-methodologies/Entry-Capacity-Release-Methodology-Statement/>

<sup>4</sup> These prices are also applicable for the Interconnection Point Exit Within Day Auctions