

GAS PROCUREMENT TENDER (GPT 4-17) ASSESSMENT OUTCOME

On 25th April 2017, National Grid Gas plc held a Gas Procurement Tender to buy Operating Margins gas of 240,614,364 kWh for the Aldbrough, Hornsea, Stublach, Holford, Hatfield Moor and Humbly Grove Gas Storage Facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- The volume of gas bought through the tender was 240,614,364 kWh
- 45 offers were tendered by 7 Users
- Offers were received and for both Storage Gas Transfers and delivery to the NBP.
- The weighted average price offered was 1.3492 p/kWh (39.5 p/th)
- The weighted average price accepted was 1.3099 p/kWh (38.4 p/th)