

David O'Neill
Head of Gas Systems
10 South Colonnade
Canary Wharf
London
E14 4PU

Steve Fisher
Commercial Operations Manager

steve.r.fisher@nationalgrid.com
Direct tel +44 (0)1926 653428

www.nationalgrid.com

31st July 2020

Dear David,

Notice of QSEC Reserve Prices for Capacity used from 1 October 2020.

National Grid is publishing this notice of QSEC System Entry Capacity Reserve Prices to provide notice of the Reserve Prices applicable for QSEC capacity booked for Gas Year 2020/21, and to provide the Reserve Price for the next QSEC auction that will take place in March 2021, consistent with our Licence and Uniform Network Code obligations.

The Quarterly System Entry Capacity (QSEC) prices are shown in Table 1 of the attachment to this notice. The applicable Reserve Price for capacity for Gas Year 20/21 is in column A of Table 1, and the Reserve Price for the next QSEC Auction, to be held in March 2021 is in column D.

These prices are calculated in accordance with the arrangements as set out in UNC Modification 0678A.

All auctions have reserve prices. As prescribed in the UNC a multiplier of 1 has been applied to the Reference Price for all Entry and Exit capacity products to determine the Reserve Prices for each auction.

For the purposes of capacity step prices used in the QSEC Auction, these will be an additional 5% of the applicable Reserve Price or 0.00001 p/kWh/d, whichever is the greatest. The number of steps applicable for each Entry Point is as per Appendix D of the Transportation Statement.

If you have any questions relating to this notice please contact Dave Bayliss at dave.bayliss@nationalgrid.com or email our charging team on box.NTSGasCharges@nationalgrid.com.

Yours sincerely,

Steve Fisher
Commercial Operations Manager

Table 1: Entry Capacity Reserve Prices for Capacity for use from 1 October 2020

QSEC Reserve Prices, Pence per kWh per day

Entry Point	Type of Entry Point	NTS Entry (Firm) Capacity Reserve Price (p/kWh/day) in relevant Gas Year				
		2020/21 Final (A)	2021/22 Indicative (B)	2022/23 Indicative (C)	2023/24 Indicative (D)	2024/25 Indicative (E)
Bacton	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Barrow	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Easington	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Isle of Grain	LNG Importation Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Milford Haven	LNG Importation Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
St Fergus	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Teesside	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Theddlethorpe	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Burton Point	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Canonbie	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Hatfield Moor (onshore)	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Wytch Farm	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Barton Stacey	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Caythorpe	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Cheshire	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Dynevor Arms	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Fleetwood	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Garton	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Glenmavis	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Hatfield Moor (storage)	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Hole House Farm	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Hornsea	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Partington	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Avonmouth	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Murrow	Biomethane Plant	0.0717	0.0521	0.0571	0.0521	0.0483