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Dear David,

Notice of MSEC and DSEC Reserve Prices and Rolling Monthly and Rolling Day Ahead Prices for Interconnection Points (IPs) for Capacity used from 1 October 2020.

National Grid is publishing this notice of revised System Entry Capacity reserve prices two months in advance of the Rolling Monthly Trade and Transfer System Entry Capacity (RMTNTSEC) auction of System Entry Capacity, consistent with our Licence and Uniform Network Code obligations.

The changes to Monthly System Entry Capacity (MSEC) and Daily System Entry Capacity (DSEC) prices are shown in the attachment to this notice.

Entry Capacity reserve prices relating to Interconnection Points (IPs) for the Rolling Monthly and Rolling Day Ahead auctions are also given in this Notice. Please note that we have also published a separate notice with details of the IP reserve prices which includes the Exit Capacity rates.

These prices are calculated in accordance with the arrangements as set out in UNC Modification 0678A.

All auctions have reserve prices. As prescribed in the UNC a multiplier of 1 has been applied to the Reference Price for all Entry and Exit capacity products to determine the Reserve Prices for each auction.

The Reserve Price for Entry Interruptible Capacity is subject to a 10% discount on the Firm Entry Capacity Reserve Price, as prescribed in the UNC.

It should be noted that the System Entry Capacity (RMTNTSEC and DSEC) purchased during September 2020 for use from 1 October 2020 will be subject to the revised Entry Capacity reserve prices given in this notice.

If you have any questions relating to this notice, or NTS charges in general, please contact Dave Bayliss at dave.bayliss@nationalgrid.com or email our charging team on box.NTSGasCharges@nationalgrid.com.

Yours sincerely,

Steve Fisher
Commercial Operations Manager

Entry Capacity Reserve Prices for Capacity for use from 1 October 2020

MSEC Reserve Prices, Pence per kWh per day

Entry Point	Type of Entry Point	NTS Entry (Firm) Capacity Reserve Price (p/kWh/day) in relevant Gas Year				
		2020/21 Final	2021/22 Indicative	2022/23 Indicative	2023/24 Indicative	2024/25 Indicative
Bacton	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Barrow	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Easington	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Isle of Grain	LNG Importation Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Milford Haven	LNG Importation Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
St Fergus	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Teesside	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Theddlethorpe	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Burton Point	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Canonbie	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Hatfield Moor (onshore)	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Wytch Farm	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Barton Stacey	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Caythorpe	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Cheshire	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Dynevor Arms	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Fleetwood	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Garton	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Glenmavis	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Hatfield Moor (storage)	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Hole House Farm	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Hornsea	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Partington	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Avonmouth	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Murrow	Biomethane Plant	0.0717	0.0521	0.0571	0.0521	0.0483

Entry Capacity Reserve Prices, Interconnection Points (IPs) for the Rolling Monthly auctions, Pence per kWh per day

Entry Point		NTS IP (Firm) Entry Capacity Reserve Price (p/kWh/day) in relevant Gas Year				
		2020/21 Final	2021/22 Indicative	2022/23 Indicative	2023/24 Indicative	2024/25 Indicative
Bacton IP	INTERCONNECTION POINT	0.0717	0.0521	0.0571	0.0521	0.0483
Moffat Interconnector ¹	INTERCONNECTION POINT	0.0717	0.0521	0.0571	0.0521	0.0483

For the Ascending Clock Auctions, the NTS Large Price Steps shall be the greater of 5% of the reserve price or 0.0001p/kWh/day. A Small Price Step will be one fifth of the Large Price Step.

¹ The Moffat reserve price is for use in overrun calculations. No Firm Capacity will be released.

DSEC Reserve Prices, Pence per kWh per day (DADSEC/WDDSEC)

Entry Point	Type of Entry Point	NTS Entry (Firm) Capacity Reserve Price (p/kWh/day) in relevant Gas Year				
		2020/21 Final	2021/22 Indicative	2022/23 Indicative	2023/24 Indicative	2024/25 Indicative
Bacton	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Barrow	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Easington	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Isle of Grain	LNG Importation Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Milford Haven	LNG Importation Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
St Fergus	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Teesside	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Theddlethorpe	Beach Terminal	0.0717	0.0521	0.0571	0.0521	0.0483
Burton Point	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Canonbie	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Hatfield Moor (onshore)	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Wytch Farm	Onshore Field	0.0717	0.0521	0.0571	0.0521	0.0483
Barton Stacey	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Caythorpe	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Cheshire	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Dynevor Arms	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Fleetwood	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Garton	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Glenmavis	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Hatfield Moor (storage)	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Hole House Farm	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Hornsea	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Partington	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Avonmouth	Storage Site	0.0359	0.0261	0.0285	0.0260	0.0242
Murrow	Biomethane Plant	0.0717	0.0521	0.0571	0.0521	0.0483

Entry Capacity Reserve Prices, Interconnection Points (IPs) for the Rolling Day Ahead auctions, Pence per kWh per day

Entry Point		NTS IP (Firm) Entry Capacity Reserve Price (p/kWh/day) in relevant Gas Year				
		2020/21 Final	2021/22 Indicative	2022/23 Indicative	2023/24 Indicative	2024/25 Indicative
Bacton IP	INTERCONNECTION POINT	0.0717	0.0521	0.0571	0.0521	0.0483
Moffat Interconnector ²	INTERCONNECTION POINT	0.0717	0.0521	0.0571	0.0521	0.0483

² The Moffat reserve price is for use in overrun calculations. No Firm Capacity will be released.