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Dear David,

## **Notice of NTS Annual Quarterly (Entry and Exit) Interconnection Point (IP) Reserve Prices**

The Annual Quarterly Auctions for Entry and Exit Capacity for Interconnection Points (IPs) will be first held in August 2020 for capacity from 1 October 2020 to 30 September 2021.

National Grid is publishing this Notice of NTS Transportation Charges providing at least one months' notice in advance of the Annual Quarterly Auctions, consistent with our Licence obligations.

Capacity reserve prices for the Annual Quarterly Auctions are calculated in accordance with the arrangements set out in UNC Modification 0678A approved for implementation for 1st October 2020 on 28th May 2020.

The reserve prices for the Entry Annual Quarterly IP Auction are detailed in Table 1.

Final Exit prices for Capacity auctions applicable from 1 October 2020 are detailed in Table 2, and will apply to the following:

- Exit Annual Yearly IP Capacity Auctions,
- Exit Annual Quarterly IP Capacity Auctions,
- Exit Rolling Monthly IP Capacity Auctions,
- Exit Rolling Day Ahead IP Capacity Auctions,
- Within Day IP Capacity Auctions for Capacity.

NTS large price steps for Capacity in the Annual Quarterly IP (Entry and Exit) auction will be the greater of 5% of the applicable capacity reserve price and 0.0001 p/kWh/day.

If you have any questions or feedback relating to this notice, or NTS charges in general, please contact Dave Bayliss on 01926 656853 or email [NTSGasCharges@nationalgrid.com](mailto:NTSGasCharges@nationalgrid.com).

Yours sincerely

Steve Fisher  
Commercial Operations Manager

Table 1 – **Entry** Reserve Price for Interconnection Points for IP Annual Quarterly Auctions

<b>EU Interconnector Points (IPs)</b>	<b>From 1 Oct 2020 to 30 Sep 2021 Pence per kWh per day</b>
Bacton IP	0.0717

Table 2 – **Exit** Reserve Price for Interconnection Points for IP Annual Quarterly Auctions

<b>Offtake Point</b>	<b>Type of Offtake</b>	<b>From 1 Oct 2020 to 30 Sep 2021 Pence per kWh per day</b>
Bacton IUK	Interconnector	0.0198
Bacton BBL	Interconnector	0.0198
Moffat (Irish Interconnector)	Interconnector – Firm, Exit only	0.0198