

All Shippers & Interested Parties

5th June 2020

Dear Industry Participant

Notice of NTS Annual Yearly (Entry and Exit) Interconnection Point (IP) Reserve Prices

The Annual Yearly Auctions for NTS Entry and Exit Capacity at Interconnection Points will be held during July 2020 for capacity from 1st October 2020 to 30th September 2035.

National Grid is publishing this Notice of change to NTS Transportation Charges to provide at least one month in advance of the next Annual Yearly Auctions, consistent with our Licence obligations.

Reserve prices for the Annual Yearly and Annual Quarterly auctions are calculated in accordance with the arrangements set out in UNC Modification 0678A which was approved on 28th May 2020 for implementation on 1st October 2020.

IP Entry Capacity Reserve Prices

The reserve prices for the Entry Capacity Annual Yearly IP Auction are detailed in Table 1 below. (These prices will also be applicable for the Entry Annual Quarterly IP Auction.)

IP Exit Capacity Reserve Prices

The reserve prices for the Exit Capacity Annual Yearly IP Auction are detailed in Table 2 below. (These prices will also be applicable for the Exit Annual Quarterly IP Auction.)

NTS large price steps for a Capacity Annual Yearly IP (Entry and Exit) auction will be the greater of 5% of the applicable reserve price and 0.0001 p/kWh/day.

If you have any questions or feedback relating to this notice, or NTS charges in general, please contact Dave Bayliss dave.bayliss@nationalgrid.com or email our charging team at NTSGasCharges@nationalgrid.com

Yours sincerely

Steve Fisher
Commercial Operations Manager

Table 1 Reserve Prices Interconnection Points (IPs) for the Entry Annual Yearly and Entry Annual Quarterly auctions, Pence per kWh per day

EU Interconnector Points (IPs)	From 1 Oct 20 Pence per kWh per day
Bacton IP	0.0717

Table 2 Reserve Prices, Interconnection Points (IPs) for the Exit Annual Yearly and Exit Annual Quarterly auctions, Pence per kWh per day

Offtake Point	Type of Offtake	From 1 Oct 20 Pence per kWh per day
Bacton IUK	INTERCONNECTOR	0.0198
Bacton BBL	INTERCONNECTOR	0.0198
Moffat (Irish Interconnector)	INTERCONNECTOR – FIRM, EXIT ONLY	0.0198