

GAS OPERATING MARGINS**TENDER INFORMATION REPORT 2019-20 AMENDMENT**

The Operating Margins Tender Information Report 2019-20 published on the 30 August 2019 on our website stated that National Grid was reviewing its position with regards to the booking for the current 2019-20 OM year.

In section 3.1 of the report, we stated that as part of the tender process, we had booked 646GWh volume against a revised requirement of 699GWh. We can now confirm that the booking has met the requirement of 699GWh through optimisation of existing contracts and the acceptance of an additional contract.

Section 5.3 of the report has been updated below to reflect the latest booking. It summarises the key price metrics on prices offered and accepted for the 2019/20 OM year.

	Tender Offered Price (p/kWh)	Tender Accepted Price (p/kWh)	Variance %
Weighted Average Price	1.14	1.14	0%
Minimum Price	0.59	0.59	0%
Maximum Price	3.75	3.75	0%

The total cost for the 2019/20 OM year is forecast to increase from £7.6m to £8.0m.