

22 April 2024

Summary of Responses to the Periodic Consultation on the Reference Price Methodology

Dear Colleague,

On 16 February 2024, National Gas Transmission published the “periodic consultation” in accordance with Article 26 of Commission Regulation (EU) 2017/460 establishing a network code on harmonised transmission tariff structures for gas (TAR NC) as retained in UK law by the Gas (Security of Supply and Network Codes) (Amendment) (EU Exit) Regulations 2019. The consultation was open for a period of two months as required by law and closed on Tuesday 16 April 2024.

One response was received to the consultation. This response was provided by OMV Gas which stated within its response “We do not see the need to deviate from the existing approach to apply the postage stamp methodology as it provides considerable advantages to the market.” The response also commented on the Entry/Exit split in relation to Transmission Services charging, stating “OMV Gas therefore suggests that a modification of the E/E split towards a substantially lower entry share will be vital for the liquidity of the UK gas market and thus should be implemented.” The full response has been published on our [website](#)

Ofgem in its role as National Regulator Authority will now review the response and take and publish a final motivated decision on the items set out within the consultation before 31 May 2024.

If you wish to discuss any matter relating to the consultation, please contact Ashley.Adams@nationalgas.com

Yours sincerely,

Ash Adams
Code Change Lead